

Firefighters' Pension Fund
Asset Allocation and Manager Structure
Net Assets and Accruals
12.31.2024

| | Actual Allocation | Actual % | Target % | Target Allocation | Target Range | Over/(Under) Funding |
|-----------------------------------|------------------------------|---------------------|---------------------|------------------------------|-------------------------|---------------------------------|
| US Equity | \$ 99,830,085 | 45.0% | 43.0% | 95,438,079 | 30% - 55% | 4,392,006 |
| US Largecap Index (NTGI R1000) | 64,048,887 | 28.9% | 28.0% | 62,145,726 | 25% - 35% | 1,903,162 |
| US Midcap Equity | 22,354,714 | 10.1% | 9.5% | 21,085,157 | 5%-15% | 1,269,557 |
| Champlain (blend) | 11,103,740 | 5.0% | 4.75% | 10,542,579 | | 561,161 |
| NTGI S&P 400 Index | 11,250,975 | 5.1% | 4.75% | 10,542,579 | | 708,396 |
| US Small Cap Equity | 13,426,483 | 6.0% | 5.5% | 12,207,196 | 1% - 10% | 1,219,287 |
| Summit Creek (growth) | 6,726,700 | 3.0% | 2.75% | 6,103,598 | | 623,102 |
| T Rowe Price (value) | 6,699,783 | 3.0% | 2.75% | 6,103,598 | | 596,185 |
| International Equity | 40,146,813 | 18.1% | 18.0% | 39,950,824 | 17% - 27% | 195,989 |
| Broad ACWI x-US Core | 30,715,801 | 13.8% | 14.0% | 31,072,863 | 12% -22% | (357,062) |
| MFS International (growth) | 15,331,204 | 6.9% | 7.0% | 15,536,431 | | (205,227) |
| Dodge Cox (value) | 15,384,597 | 6.9% | 7.0% | 15,536,431 | | (151,835) |
| Emerging Markets (Vanguard) | 9,431,012 | 4.2% | 4.0% | 8,877,961 | 2% - 9% | 553,051 |
| Fixed Income | 61,205,533 | 27.6% | 29.0% | 64,365,216 | 20% - 40% | (3,159,683) |
| US Core Intermediate (Schroders) | 36,220,327 | 16.3% | 17.0% | 37,731,334 | 10% - 25% | (1,511,007) |
| US Core Plus (Baird) | 10,858,527 | 4.9% | 5.0% | 11,097,451 | 0% - 10% | (238,924) |
| US Government/Credit (NTQI) | 14,126,679 | 6.4% | 7.0% | 15,536,431 | 2% - 12% | (1,409,753) |
| Real Estate | 15,844,335 | 7.1% | 10.0% | 22,194,902 | 5% - 15% | (6,350,567) |
| Open Ended Core (Prudential) | 11,009,302 | 5.0% | 7.0% | 15,536,431 | 3% - 11% | (4,527,129) |
| Open Ended Value Add (Principal)* | 4,835,032 | 2.2% | 3.0% | 6,658,471 | 0% - 6% | (1,823,438) |
| Cash | 4,922,256 | 2.2% | 0.0% | - | 0% - 5% | 4,922,256 |
| TOTAL | \$ 221,949,021 | 100% | 100% | | | \$ (0) |

Transactions:

| | |
|------------------------------|-------------|
| NTGI 1000 (Nov) | (5,000,000) |
| NTGI 1000 (Dec) | (2,750,000) |
| Champlain (Dec) | (475,000) |
| Cash to City Operating (Dec) | 3,500,000 |