

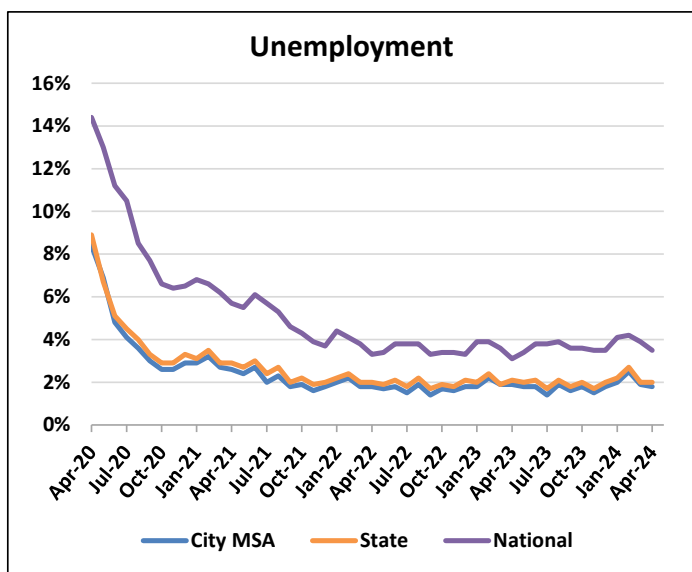
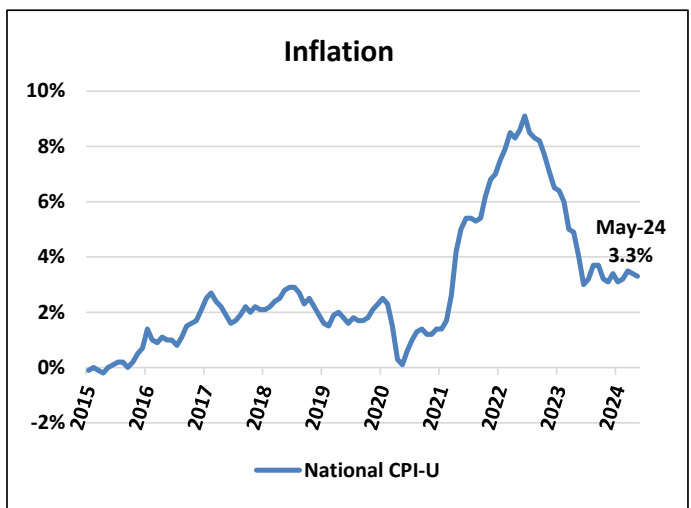
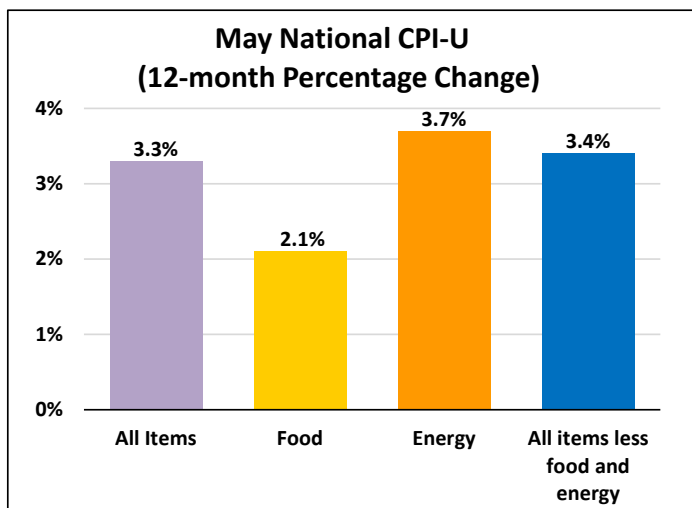
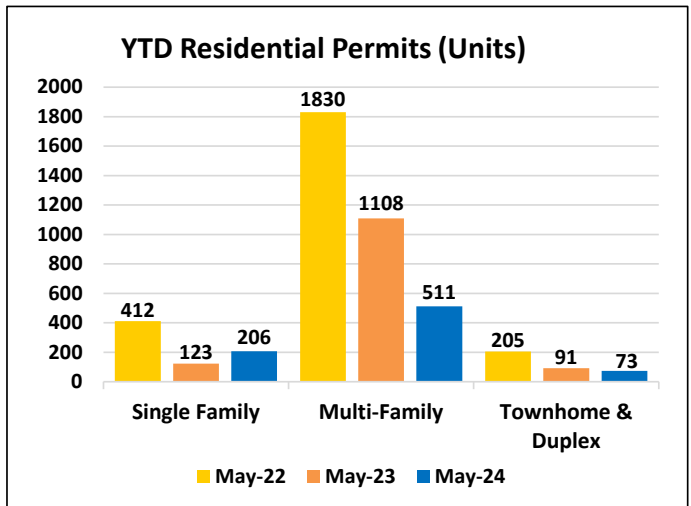
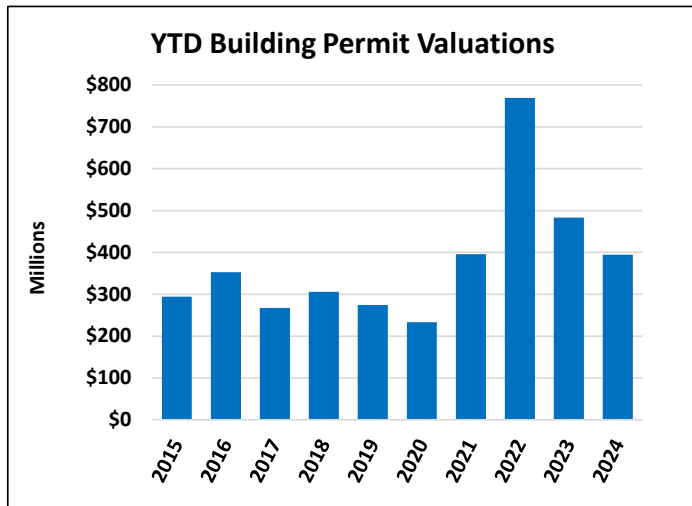


CITY OF SIOUX FALLS
**MONTHLY FINANCIAL
STATUS REPORT**

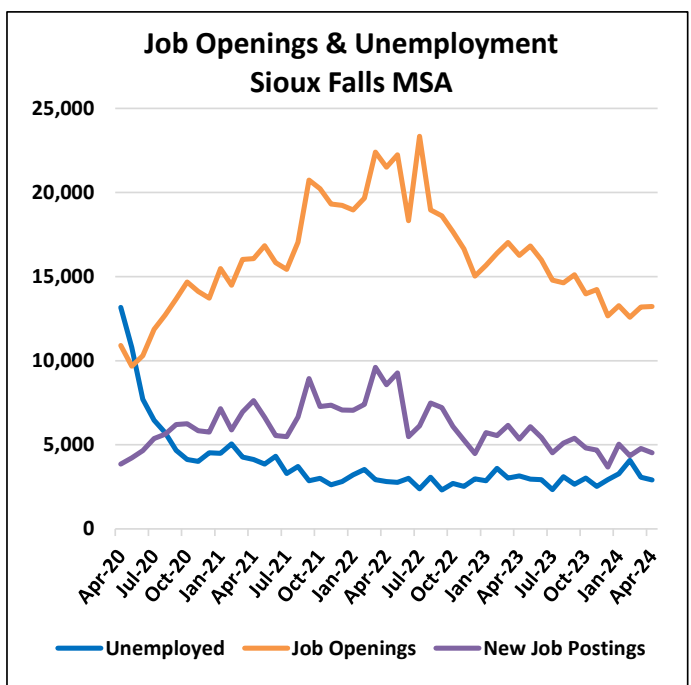
(Unaudited)

May 31, 2024





City MSA	Feb 2024	Mar 2024	Apr 2024
Unemployment	4,072	3,074	2,911
Unemployment Rate	2.5%	1.9%	1.8%



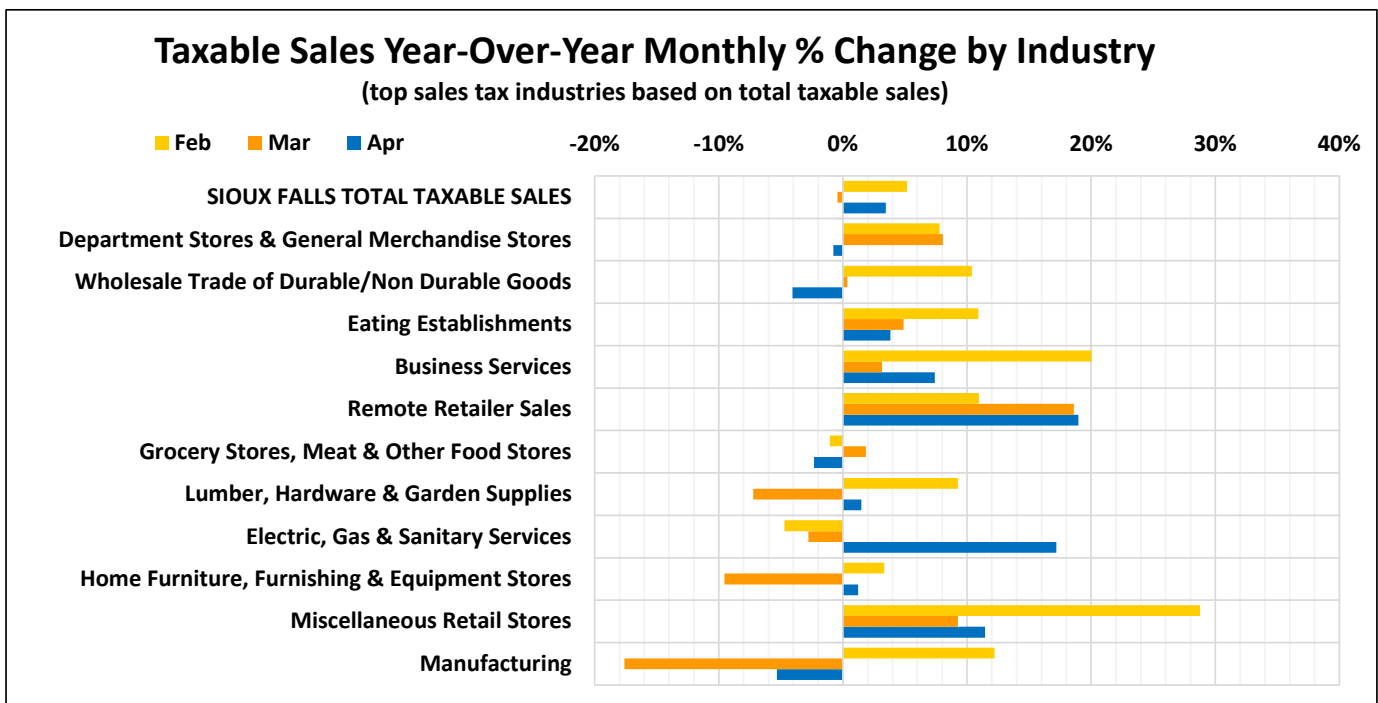
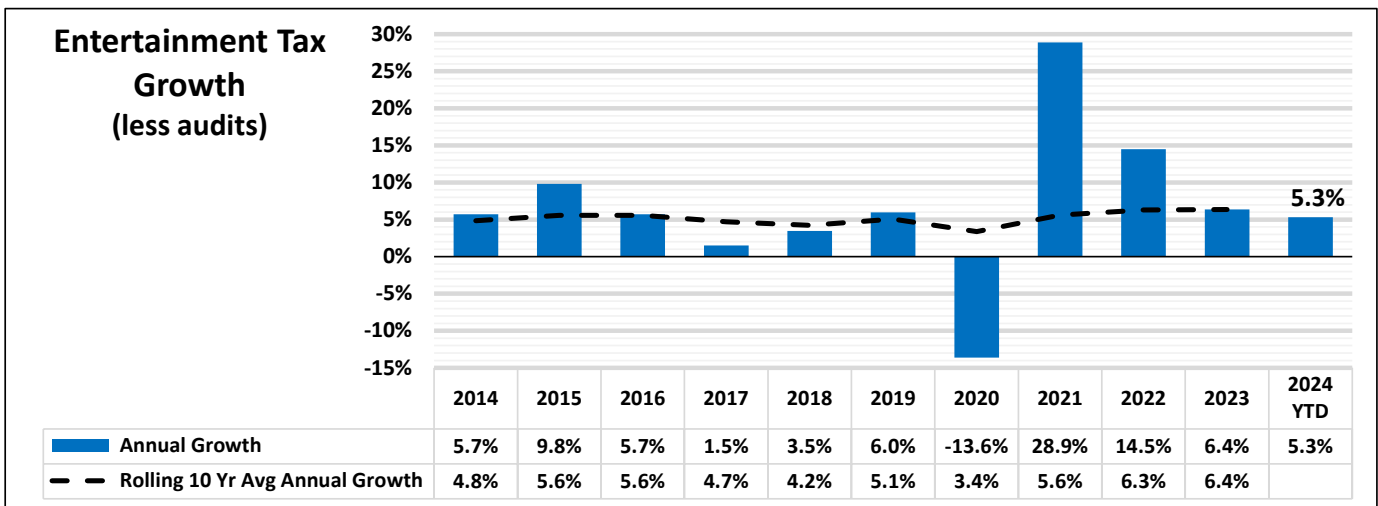
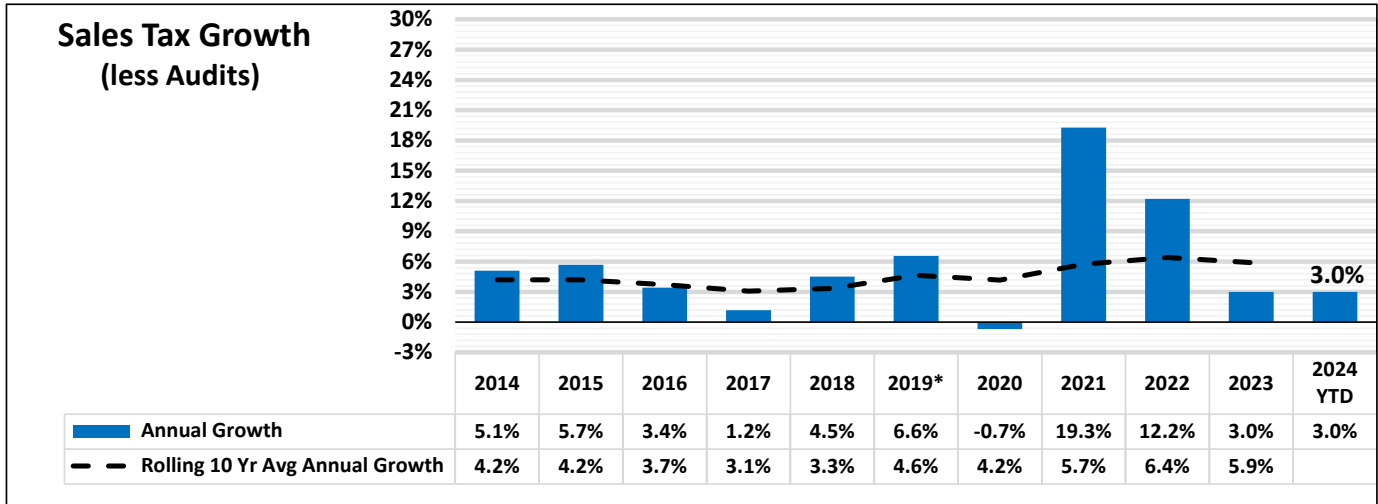


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OVERALL FUND SUMMARY FOCUS

The focus of the appropriated funds which include the General Fund, Sales Tax Fund and Special Revenue Funds (discussed below) within this monthly status report is on **available fund balance** as this is the balance that is anticipated to be available if actual results are as budgeted.

The focus of the internal service and enterprise funds within this monthly financial status report is on **charges for services and cash flow** as these funds are driven by service levels not budget. These funds must have the necessary cash flow to meet current operating expenditures, maintain existing and construct new infrastructure, and to build reserves to meet unanticipated capital outlays or shortfalls in operating revenue.

General Fund 1-2

The General Fund is the City's primary operating fund. The primary revenue sources are the first penny sales tax and property taxes. Other revenues include the frontage tax, licenses and permits, federal, state and county shared revenues, and charges for goods and services. Expenditures are used to fund operating activities including personnel expenditures for wages and benefits, professional services, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

In addition to providing a current budget to actual expenditures comparison, the report also measures performance to two policy targets established by the City Council. The first is a comparison of the estimated available fund balance to budgeted expenditures with a target of 25% available fund balance to budget at year-end. The second policy target is an 11% cash balance to the budget.

Sales & Use Tax Fund 3

The Sales & Use Tax Fund is a special revenue fund that accounts for capital purchases and debt service funded primarily by the second penny sales tax. In addition to sales tax, revenues include platting fees, outside contributions, and state or federal grants. Expenditures include purchase and construction of land, buildings, infrastructure, other improvements, and capital equipment.

As large construction project contracts are awarded and paid throughout the year and into future years, encumbrances (approved contracts) have been added to the actual-to-budget comparison to provide a more accurate picture of remaining project budget balances.

Municipal Sales & Use Tax Collections 4

This report provides the details of the sales & use tax receipts that are collected and remitted to the City by the State of South Dakota Department of Revenue. The first penny (General Fund) and second penny (Sales Tax Fund) sales taxes are collected on essentially all local sales and are used as described above. The entertainment tax (Entertainment Tax Fund) is collected on lodging, sales of alcoholic beverages, dining out, as well as ticket sales or admissions. The entertainment tax is used to fund operating, maintenance, and capital investments for the Events Complex, Washington Pavilion, Orpheum Theatre, and Sioux Falls Stadium. The lodging tax and occupancy BID tax is collected on overnight stays with the entire amount collected being remitted to Experience Sioux Falls for promoting the City. This report is prepared on an accrual basis consistent with collections for the month from the State Department of Revenue.

Compilation of Other Funds 5-7

Special Revenue Funds are used to account for the proceeds of special revenue sources that are legally restricted to expenditure for specified purposes. Special Revenue Funds include the Sales Tax Fund, Entertainment Tax Fund, Housing Fund, Transit Fund, 911 Dispatch Fund and Storm Drainage Fund.

Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds). This fund type includes the TIF Fund and Public Safety Facility Construction Fund. Certain funds within this category are on a reimbursement basis and will carry negative balances within available cash as they await reimbursement from trust funds or other sources.

Enterprise Fund Summary of Cash Flows 8

The Enterprise Funds account for the business-type activities which include limited electrical power and distribution, public parking, sanitary landfill, water, and water reclamation services. These funds are non-appropriated as demand for services determines the amount of revenue necessary to provide the established service levels. The focus of these funds is to ensure cash flow is sufficient to fund both day-to-day operational services as well as capital improvements for both existing and new infrastructure to keep pace with a growing city.

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Internal Service and Permanent Funds..... 8

Internal Service Funds are specifically designed to efficiently manage centralized activities shared by all city departments. These funds serve two critical purposes: self-insurance and risk management, as well as ensuring timely maintenance and replacement of facilities and equipment. The range of services covered by these funds includes health insurance, workers' compensation, risk management, enterprise technology, fleet management, and centralized facilities services. These services are allocated to other city departments based on cost-sharing principles. Like enterprise funds, Internal Service Funds operate based on service levels and are non-appropriated. Changes in cash position within these funds indicate the available balances to meet ongoing service demands.

Permanent Funds account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support specific programs. This includes the Library Memorial Fund for library endowments and the Cottom Memorial Fund for extraordinary meritorious or heroic service.

CAPITAL PROGRAM

Capital Program Fund & Department Summary 9

This capital summary is organized on a fund and departmental basis. It provides a general overview of the allocation of the various resources as well as providing current budget balances for the total capital program (CIP & OCEP).

Capital Improvement Projects (CIP) and Capital Equipment (OCEP) Summary..... 10-15

The capital projects summary presents each project within the capital program. As each project may involve several funds, the projects are organized by the primary department for which the project is being completed. Project budgets are balanced on a project-by-project basis. The report also contains a status code to define the status of each project. The codes are: N – not started; S – signed contract; PD – preliminary design; D – under design; DC – design completed; I – in construction; SC – substantially completed; W – under warranty; C - complete.

Specific Funding Breakdowns 16

American Recovery Plan Act (ARPA) Project Summary provides a general overview of the allocation of funds used for various city projects, initiatives, and other related costs.

National Opioid Settlement Funds provided from a legal agreement between state and local governments and opioid manufacturers and distributors. These funds are set aside and committed for opioid prevention and treatment programs.

Liquor License Proceeds above the minimum initial fee for off-sale or on-sale dealer liquor licenses established in ordinance (52-23), shall be utilized for the purposes of community betterment initiatives which may include, but not limited to, addressing substance abuse, mental health, safety, homelessness, and the housing of at-risk populations.

DEBT

Total Outstanding Debt 17

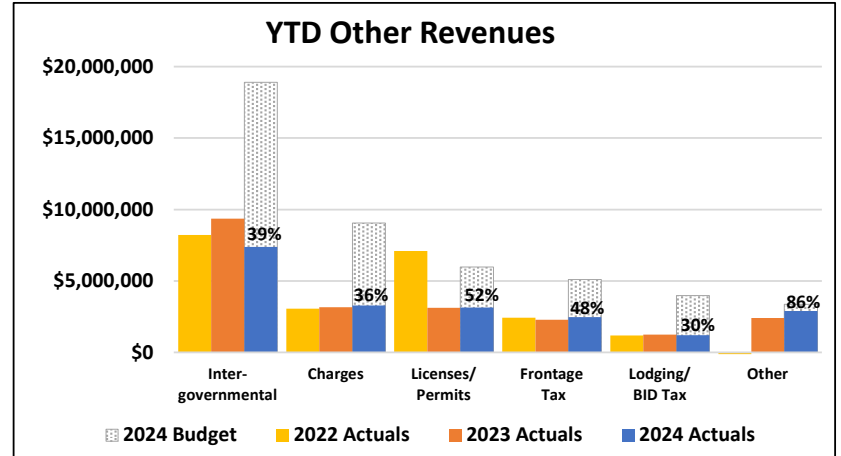
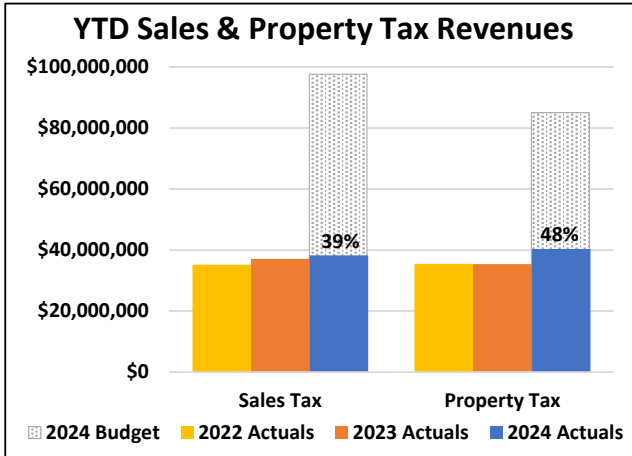
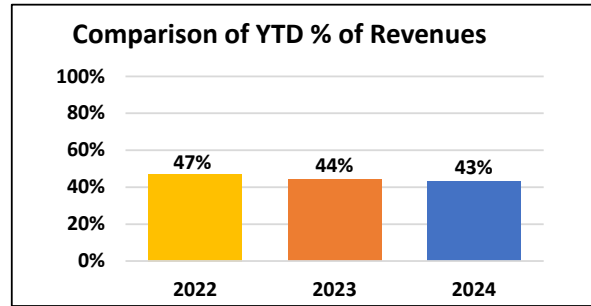
This summary provides the details of the City's total outstanding debt summarized by each debt issue that is outstanding or has been approved but not yet issued, the general purpose for each debt issuance, maturity date, the source of repayment, and the interest rates for each issue. The summary is organized into two broad categories, governmental and business-type, to indicate the funding source being used to repay the obligation.

BUDGET

Total Budget and Adjustments Summary 18-19

The summary shows the original budget, capital carryforwards and carryovers, and all other budgetary actions that have occurred since it was initially adopted. The report is organized to show budget actions on a fund basis. The details for the supplement column are presented by month on the final page of this summary to show specific actions and the reason for each supplement.

Year-to-Date Cash Balances	
Cash Balance January 1	\$80,928,864
Change in Cash Balance	14,094,775
Cash Balance May 31	\$95,023,639

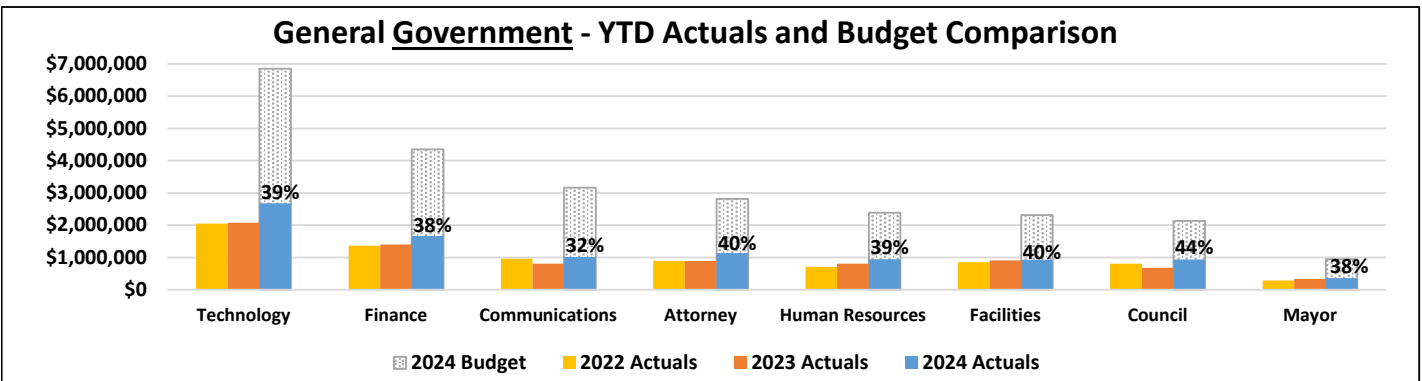
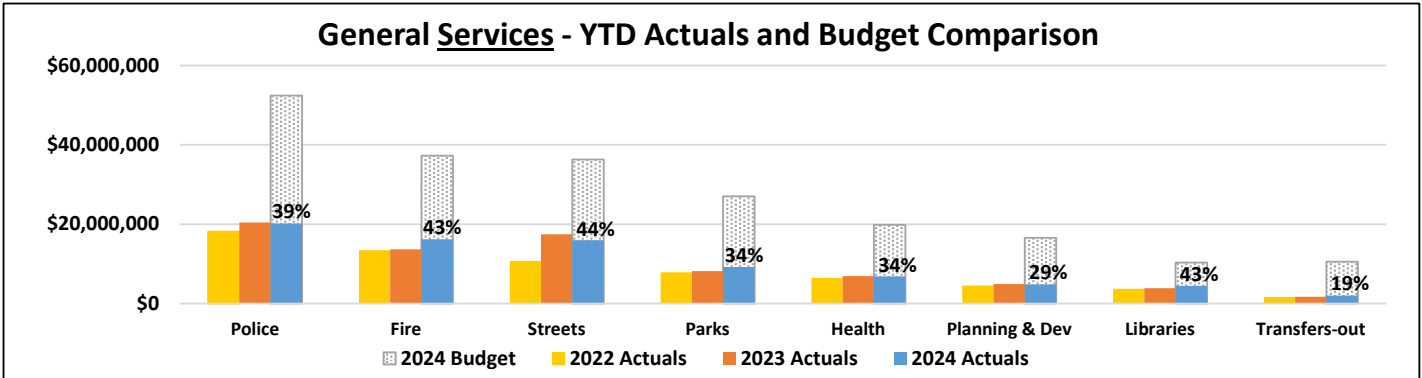
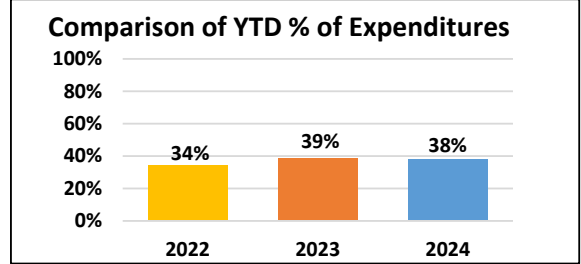


Revenue	Current Budget	Actual	YTD Revenue to Budget		
			2024	2023	2022
Property Tax	\$ 85,049,435	\$ 40,402,831	48%	45%	48%
Sales Tax	97,617,614	38,253,218	39%	41%	46%
Frontage Tax	5,099,347	2,465,917	48%	45%	48%
Lodging and BID Tax	3,985,000	1,209,576	30%	37%	37%
Other	13,500	-	0%	0%	0%
Total Taxes	191,764,896	82,331,542	43%	43%	47%
Alcohol and Cannabis	521,600	544,169	104%	17%	416%
Zoning and Contractor	4,135,825	2,197,377	53%	59%	90%
Health and Business	393,160	127,864	33%	27%	29%
Cable Franchise	900,000	262,245	29%	30%	28%
Other	34,000	9,627	28%	22%	23%
Total Licenses and Permits	5,984,585	3,141,282	52%	47%	110%
Federal and State Grants	9,785,852	2,907,901	30%	39%	33%
Motor Vehicle License, Wheel Tax, Highway & Bridge	3,451,759	1,202,582	35%	35%	34%
County Library Support	1,415,000	707,500	50%	50%	50%
Liquor Tax Reversion	1,100,000	321,318	29%	31%	31%
Bank Franchise Tax	2,000,000	2,196,099	110%	145%	167%
Health and Fire Reversion	1,059,000	-	0%	0%	0%
Other	85,000	42,396	50%	51%	56%
Total Intergovernmental	18,896,611	7,377,796	39%	48%	44%
Health	3,694,455	1,727,557	47%	48%	26%
Parks & Recreation	2,246,000	736,012	33%	30%	29%
Highways & Streets	1,741,580	163,258	9%	31%	31%
Planning	406,170	307,795	76%	43%	136%
Fire	820,600	296,223	36%	23%	26%
Police	150,500	58,095	39%	36%	37%
Other	2,100	724	34%	70%	5986%
Total Charges for Goods and Services	9,061,405	3,289,664	36%	38%	34%
Fines	619,000	303,835	49%	44%	38%
Investment Revenue	550,000	1,606,614	292%	291%	-163%
Opioid Settlement	457,500	357,000	78%	0%	0%
Main Street BID	475,000	52,159	11%	1%	5%
Damage Recovery & Collections	499,500	296,753	59%	33%	27%
Miscellaneous Revenue	499,300	25,763	5%	17%	17%
Contributions	257,000	42,243	16%	18%	3%
Total Other	3,357,300	2,684,367	80%	98%	-15%
Total General Fund Revenue	\$ 229,064,797	\$ 98,824,651	43%	44%	47%

General Fund Expenditures - Fund 100 (42% of year lapsed)

May 31, 2024

Fund Balance - Budget Expectations	Current Budget	Actual
Beginning Balance Jan 1	\$86,014,169	\$86,014,169
Revenues	229,064,797	108,092,028
Expenditures	(235,388,719)	(89,434,210)
Budgeted Use of Reserves	(6,323,922)	18,657,818
Unspent Budget Assumption	4,700,000	
Forecasted Add/(Use) of Reserves	(1,623,922)	
Available Balance	\$84,390,248	
% Available Fund Balance to Budget	35.9%	



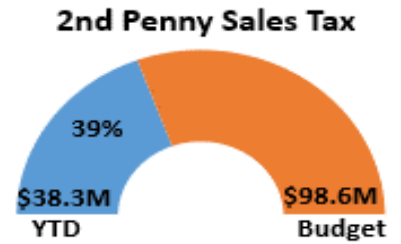
Expenditures by Department	Current Budget	Expenditures	Encumbered	YTD Expenditures to Budget		
				2024	2023	2022
Mayor	\$ 942,416	\$ 360,143	\$ 23,333	38%	37%	33%
City Council	2,131,895	931,896	381,750	44%	40%	43%
Attorney	2,814,141	1,132,534	5,218	40%	32%	39%
HR	2,386,556	941,480	104,401	39%	34%	32%
Finance	4,353,693	1,666,512	23,500	38%	36%	38%
Facilities Management	2,309,598	930,098	-	40%	34%	32%
Innovation & Technology	6,854,125	2,683,323	24,147	39%	33%	37%
Communications	3,163,708	1,021,760	49,905	32%	28%	36%
Total General Government	24,956,132	9,667,747	612,255	39%	34%	36%
Fire	37,267,511	16,196,903	343,359	43%	39%	41%
Police	52,438,485	20,204,671	1,041,777	39%	40%	40%
Total Public Safety	89,705,996	36,401,574	1,385,136	41%	40%	40%
Total Highways & Streets	36,345,849	15,977,918	3,640,310	44%	53%	35%
Total Public Health	19,852,887	6,812,016	1,747,844	34%	35%	36%
Parks	27,058,597	9,242,954	1,446,075	34%	33%	34%
Libraries	10,334,932	4,437,998	172,479	43%	39%	39%
Total Culture & Recreation	37,393,529	13,680,951	1,618,554	37%	35%	35%
Total Planning & Development Services	16,604,286	4,843,772	1,494,257	29%	38%	17%
Housing	2,050,232	2,050,232	-	100%	100%	100%
Transit	7,479,807	-	-	0%	0%	0%
Centralized Facilities	1,000,000	-	-	0%	0%	0%
Transfers	10,530,039	2,050,232	-	19%	18%	18%
Total General Fund Expenditures	\$ 235,388,719	\$ 89,434,210	\$ 10,498,355	38%	39%	34%

Sales/Use Tax Fund - Fund 253 (42% of year lapsed)

May 31, 2024

Fund Balance		Year-to-Date Cash Balances	
Fund Balance January 1	\$ 100,084,988	Cash Balance January 1	\$ 101,602,835
Deferred Revenues	11,751,423	Change in Cash Balance	17,054,262
Less Restricted	(33,171,943)	Cash Balance May 31	\$ 118,657,097
Less Committed (Encumbered/Carryforwards)	(70,734,744)	Less Designated Cash	(6,945,345)
Available Fund Balance January 1	7,929,724	Less Restricted Cash	(12,415,825)
Capital Project Reserves	(3,000,000)	Less Cash in Trust	(29,182,055)
Available Fund Balance	\$ 4,929,724	Available Cash Balance	\$ 70,113,872

Revenues	Current Budget	Actual
2nd Penny Sales Tax	\$ 98,551,436	\$ 38,253,218
Interest Earned on Trust Investments	250,000	1,731,443
Platting Fees	3,210,000	1,913,005
Other	150,000	48,034
Federal/State Grants & Intergovernmental	59,049,730	2,621,917
Highways & Streets		
RAISE, BIG & RR Crossing Elim Grants	48,492,622	-
ARPA Federal Grant	1,250,000	396,894
Parks & Recreation		
ARPA Federal Grant	8,013,298	2,192,523
FEMA Federal & State Grants	1,041,810	-
Public Safety Federal Grants	187,000	-
Library County Support	65,000	32,500
Contributions	21,148,585	1,495,568
Parks & Recreation		
Jacobson Family-Jacobson Plaza	8,000,000	-
SF Skatepark Assoc-Skate Plaza	1,500,000	-
Great Plains Zoo-Zoo Master Plan	2,877,020	-
Lloyd Companies-River Greenway	750,000	-
Kirby Family-Midco Locker Rooms	500,000	-
Various Donors	1,122,150	-
Highways & Streets		
SDDOT-South Veterans Prkwy	1,676,000	-
SDDOT-85th St & I229	1,000,000	-
SDDOT-41st St & I-29	-	1,192,680
SDDOT-Various Projects	1,171,389	-
Developer-6th St & Foss/Veterans Prkwy	2,000,000	-
Minnehaha County-Marion Road	541,026	280,888
Library Memorial/Estate	11,000	22,000
Total Sales/Use Tax Fund Revenue	\$ 182,359,752	\$ 46,063,184

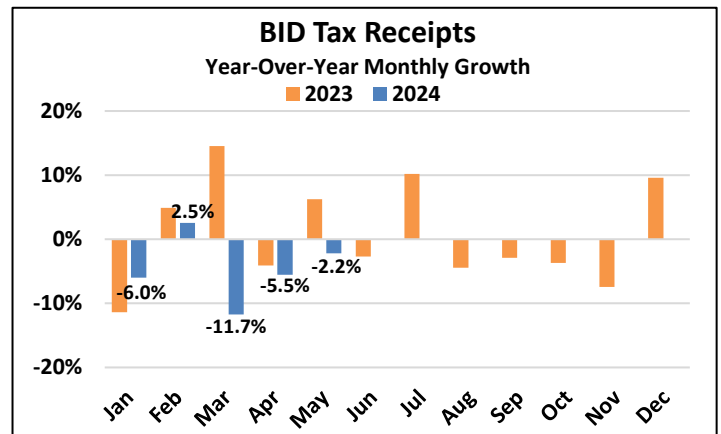
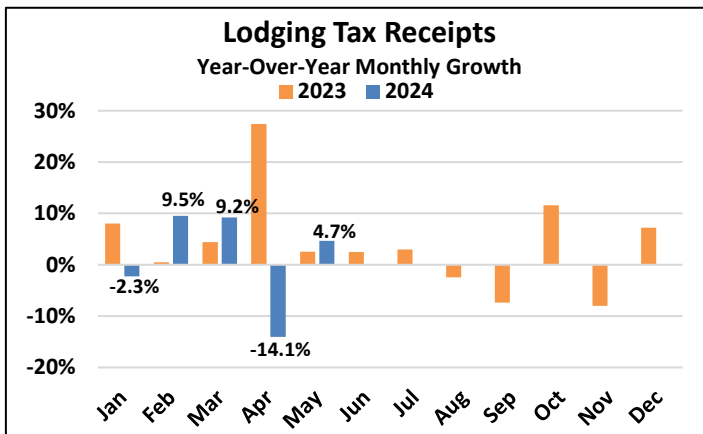
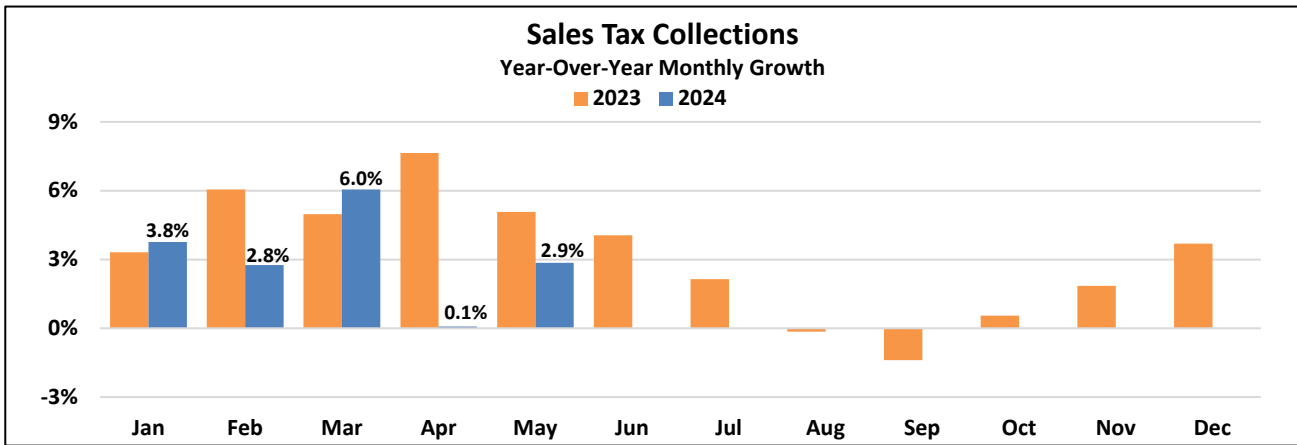


Expenditures by Department	Current Budget	Expended	Encumbered	Balance
Highways & Streets	\$ 149,962,025	\$ 10,318,877	\$ 50,777,397	\$ 88,865,751
Parks & Recreation	62,270,558	11,507,808	25,418,935	25,343,815
Fire	6,078,750	1,231,118	3,810,470	1,037,162
Police	2,454,728	372,333	1,171,883	910,511
Facilities Management	2,282,507	2,182,174	4,612	95,721
Library	1,226,833	329,749	-	897,084
Planning & Development Services	517,500	215,996	212,570	88,933
Communications	483,963	24,855	196,987	262,120
Health	278,820	87,920	94,022	96,878
Total Departmental Expenditures	225,555,683	26,270,831	81,686,876	117,597,976
Total Debt Service	15,609,788	2,604,721	-	13,005,067
Fleet	250,000	-	-	250,000
Transit	977,000	-	-	977,000
Centralized Facilities	1,438,703	-	-	1,438,703
Total Transfers Out	2,665,703	-	-	2,665,703
Total Sales/Use Tax Fund Expenditures	\$ 243,831,174	\$ 28,875,551	\$ 81,686,876	\$ 133,268,747

Municipal Sales/Use Tax Collections (Accrual Basis)

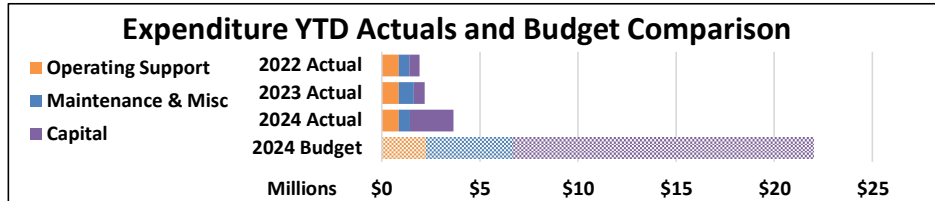
May 31, 2024

	Sales/Use Tax		Capital Improvement Tax		Entertainment Tax	
	2024 1%	2023 1%	2024 1%	2023 1%	2024 1%	2023 1%
January	\$ 9,179,501	\$ 8,846,594	\$ 9,179,501	\$ 8,846,594	\$ 981,746	\$ 847,976
February	6,915,603	6,729,813	6,915,603	6,729,813	807,779	791,067
March	6,679,191	6,298,217	6,679,191	6,298,217	849,005	776,942
April	7,830,174	7,823,965	7,830,174	7,823,965	990,463	986,338
May	7,492,556	7,284,245	7,492,556	7,284,245	953,026	949,275
June	-	7,495,923	-	7,495,923	-	1,043,026
July	-	8,564,922	-	8,564,922	-	1,037,528
August	-	7,461,036	-	7,461,036	-	976,450
September	-	7,910,103	-	7,910,103	-	1,054,519
October	-	7,901,615	-	7,901,615	-	970,711
November	-	7,697,617	-	7,697,617	-	933,464
December	-	7,598,064	-	7,598,064	-	875,543
Total Current Collections YTD	\$ 38,097,025	\$ 36,982,834	\$ 38,097,025	\$ 36,982,834	\$ 4,582,020	\$ 4,351,598
% Change Current Collections YTD	3.0%	5.3%	3.0%	5.4%	5.3%	7.1%
Adjustments to Current Collections						
State Audit Collections/Adjustments	162,311	155,480	162,311	155,480	-	757
City Economic Development Refund (Ord. 42-05)	(6,118)	(13,620)	(6,118)	(13,620)	-	-
Net Revenue YTD	\$ 38,253,218	\$ 37,124,694	\$ 38,253,218	\$ 37,124,694	\$ 4,582,020	\$ 4,352,354
% Change YTD Net Revenue	3.0%	5.5%	3.0%	5.5%	5.3%	7.0%



ENTERTAINMENT TAX FUND (250)

Description: Revenue from the one penny entertainment tax provides funding for City-owned Entertainment Venues.



Fund Balance - Budget Expectations	
Beginning Balance Jan 1	\$29,888,092
Less Restricted	(8,978,361)
Spendable Fund Balance	20,909,731
Revenues	11,608,160
Expenditures	(22,001,761)
Budgeted Use of Reserves	(10,393,601)
Available Balance	\$10,516,130
Available Cash Balance	\$ 21,969,099

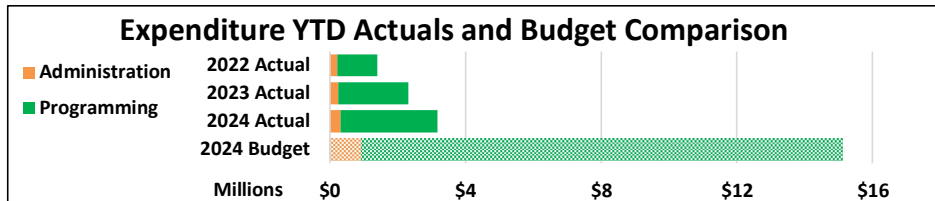
	Budget	Actual	% Budget
Revenues			
Entertainment Tax	11,558,160	4,582,020	40%
Other	50,000	303,223	606%
Total Revenues	\$ 11,608,160	\$ 4,885,243	42%

Expenditures	Events Complex				Sioux Falls Stadium			
	Budget	Actual	Committed	% Budget	Budget	Actual	Committed	% Budget
Operating Support	-	-	-	-	200,000	-	-	0%
Maintenance & Misc.	2,186,578	295,810	521,264	37%	649,351	66,925	314,069	59%
Capital	5,183,739	419,875	1,291,734	33%	328,137	578	97,912	30%
Total	\$ 7,370,317	\$ 715,685	\$ 1,812,998	34%	\$ 1,177,488	\$ 67,502	\$ 411,981	41%

Expenditures	Washington Pavilion				Orpheum Theatre			
	Budget	Actual	Committed	% Budget	Budget	Actual	Committed	% Budget
Operating Support	1,750,000	729,167	1,020,833	100%	345,000	143,750	201,250	100%
Maintenance & Misc.	1,295,684	196,337	92,379	22%	269,490	14,295	9,345	9%
Capital	8,424,522	1,547,041	5,021,248	78%	1,369,260	233,584	238,871	35%
Total	\$ 11,470,206	\$ 2,472,544	\$ 6,134,461	75%	\$ 1,983,750	\$ 391,629	\$ 449,466	42%

HOUSING FUND (260)

Description: Federal and Local funding for affordable housing and other low-income benefit programs.



Fund Balance - Budget Expectations	
Beginning Balance Jan 1	\$32,990,493
Less Restricted	(21,072,811)
Spendable Fund Balance	11,917,682
Revenues	7,189,307
Expenditures	(15,121,998)
Budgeted Use of Reserves	(7,932,691)
Available Balance	\$3,984,991

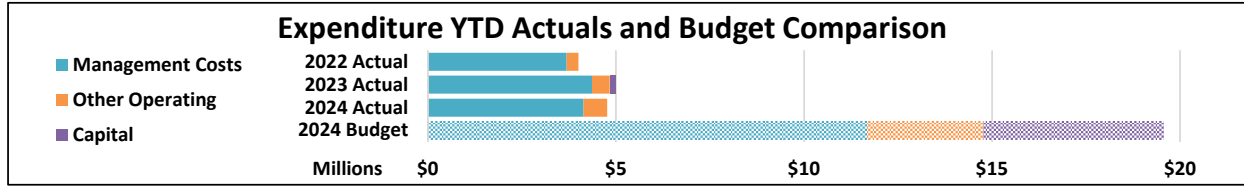
	Budget	Actual	% Budget
Revenues			
Grants	4,105,099	455,571	11%
Other	913,976	721,444	79%
Transfers-in	2,170,232	2,050,232	94%
Total Revenues	\$ 7,189,307	\$ 3,227,246	45%

Expenditures	Cash Balances			
	Budget	Actual	Committed	% Budget
Administration	938,371	314,693	-	34%
Community Connected Srv.	3,508,991	875,093	667,246	44%
Revitalization/Rehabilitation	4,105,268	994,514	854,156	45%
Housing Development	6,569,369	985,307	1,808,480	43%
Total Expenditures	\$ 15,121,998	\$ 3,169,607	\$ 3,329,881	43%

Cash Balances	
Current	\$ 12,768,608
30-40% Units	(3,014,694)
Home Grant ARPA	(1,313,690)
Public Safety Homebuyers	(300,000)
Rental Rehab State Flex	(440,417)
CDBG and HOME Grants	(345,624)
Property Tax Relief	(29,295)
Strategic Funds	(2,999,369)
Rehabilitation	(172,227)
Revitalization	(2,351,142)
Available Cash Balance	\$ 1,802,151

TRANSIT FUND (268)

Description: Accounts for the activities of the City's transit and para-transit system funded by City, Federal, and User Fee revenues.



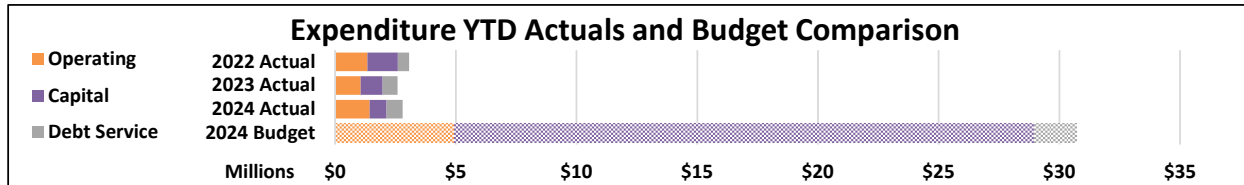
Revenues	Budget	Actual	% Budget
Federal Grants	3,632,802	2,930,148	81%
State Operating	73,856	-	0%
Transfers In (GF/STF)	8,456,807	-	0%
Miscellaneous	-	325	-
Total Revenues	\$ 12,163,464	\$ 2,930,473	24%

Expenditures	Budget	Actual	Committed	% Budget
Mngmt. Operating Costs	11,696,918	4,133,551	8,105,716	105%
Other Operating	3,066,582	634,920	958,319	52%
Capital	4,784,860	-	9,460	0%
Total Expenditures	\$ 19,548,361	\$ 4,768,471	\$ 9,073,495	71%

Fund Balance - Budget Expectations	
Beginning Balance Jan 1	\$10,724,781
Less Restricted	(400,000)
Spendable Fund Balance	10,324,781
Revenues	12,163,464
Expenditures	(19,548,361)
Budgeted Use of Reserves	(7,384,896)
Available Balance	\$2,939,885
Available Cash Balance	\$ 5,200,777

STORM DRAINAGE FUND (272)

Description: The City's storm drainage system is funded by a combination of storm drainage and development fees.



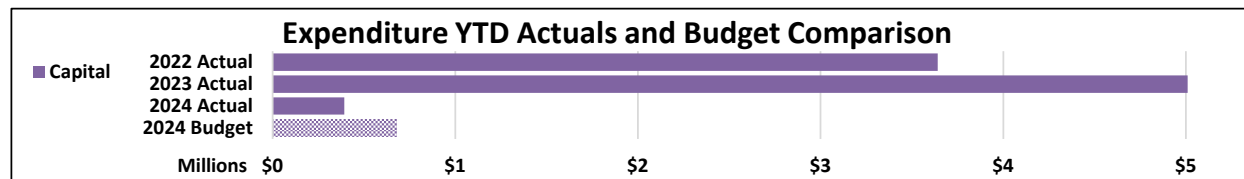
Revenues	Budget	Actual	% Budget
Taxes (Frontage)	13,517,970	7,708,697	57%
Special Assessments	1,774,820	963,602	54%
Miscellaneous	8,008,720	209,463	3%
Total Revenues	\$ 23,301,510	\$ 8,881,762	38%

Expenditures	Budget	Actual	Committed	% Budget
Operating	4,927,994	1,432,124	176,200	33%
Capital	24,052,708	700,645	3,653,014	18%
Debt Service	1,732,702	661,417	-	38%
Total Expenditures	\$ 30,713,404	\$ 2,794,186	\$ 3,829,214	22%

Fund Balance - Budget Expectations	
Beginning Balance Jan 1	\$14,039,004
Less Restricted	-
Spendable Fund Balance	14,039,004
Revenues	23,301,510
Expenditures	(30,713,404)
Budgeted Use of Reserves	(7,411,895)
Available Balance	\$6,627,109
Available Cash Balance	\$ 19,194,149

PUBLIC SAFETY BOND FUND (593)

Description: Funding for the construction of the Public Safety Training Facility and 911 Operations Center.



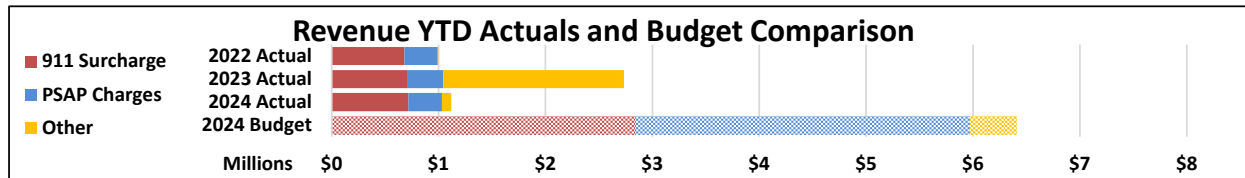
Revenues	Budget	Actual	% Budget
Investment	-	67,055	-
Total Revenues	\$ -	\$ 67,055	-

Expenditures	Budget	Actual	Committed	% Budget
Capital	678,673	392,464	282,643	99%
Total Expenditures	\$ 678,673	\$ 392,464	\$ 282,643	99%

Fund Balance - Budget Expectations	
Beginning Balance Jan 1	\$1,750,518
Expenditures	(678,673)
Budgeted Use of Reserves	(678,673)
Available Balance	\$1,071,845
Available Cash Balance	\$ 1,409,952

911 DISPATCH FUND (290)

Description: Emergency communications with revenue from E-911 surcharge fees, PSAP fees, and support from the County.

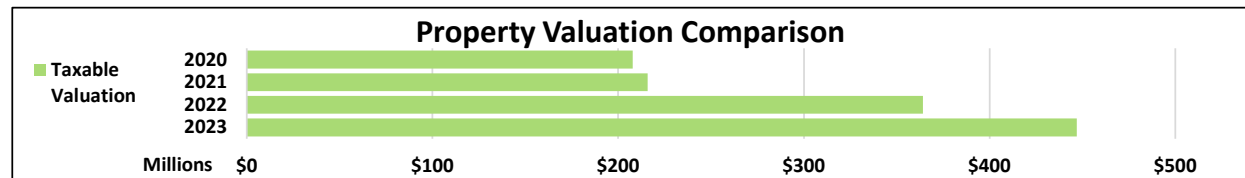


	Budget	Actual	% Budget
Revenues			
911 Surcharge Fees	2,843,820	718,052	25%
Inter-governmental	317,128	-	0%
PSAP Service Charges	3,134,320	314,072	10%
Miscellaneous	109,170	87,568	80%
Total Revenues	\$ 6,404,438	\$ 1,119,692	17%
Expenditures			
Operating	6,667,632	2,116,609	161,324
Capital	24,500	-	23,676
Total Expenditures	\$ 6,692,132	\$ 2,116,609	185,000

Fund Balance - Budget Expectations	
Beginning Balance Jan 1	\$2,093,388
Less Restricted	(43,537)
Spendable Fund Balance	2,049,851
Revenues	6,404,438
Expenditures	(6,692,132)
Budgeted Use of Reserves	(287,694)
Available Balance	\$1,762,157
Available Cash Balance	\$ 998,764

T.I.F. DISTRICT FUND (396)

Description: Improvements funded by Tax Increment Financing.



	Budget	Actual	% Budget
Revenues			
Property Taxes	8,285,000	3,451,771	42%
Total Revenues	\$ 8,285,000	\$ 3,451,771	42%
Expenditures			
Reimbursement	8,285,000	3,297,090	-
Total Expenditures	\$ 8,285,000	\$ 3,297,090	-

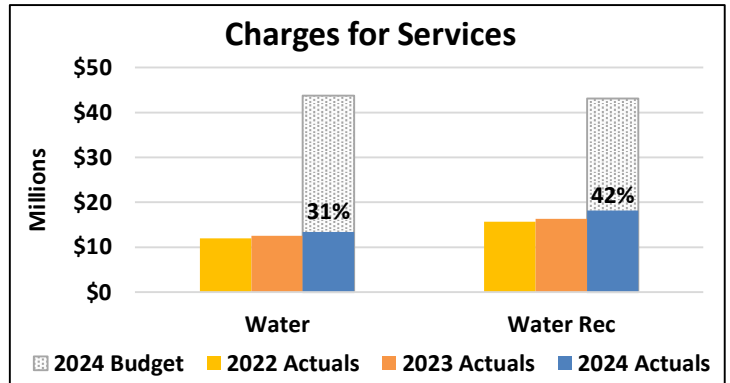
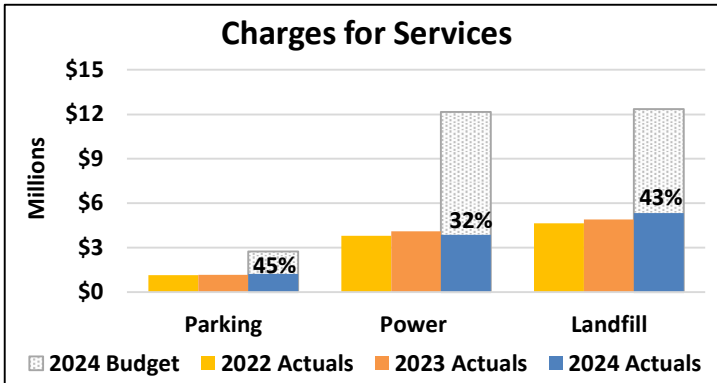
Fund Balance - Budget Expectations	
Beginning Balance Jan 1	\$24,806
Revenues	8,285,000
Expenditures	(8,285,000)
Budgeted Use of Reserves	-
Available Balance	\$24,806
Available Cash Balance	\$ 50,000

OUTSTANDING T.I.F. DISTRICTS

TIF #/Location	Approved Plan Beginning - Ending Year	Base Equalized Taxable Valuation	Base Property Taxes	Current Equalized Taxable Valuation ¹	Current Property Taxes ¹	Increment Paid to Date	Total Reimb. Approved Project Costs (Less Financing Costs)
TIF #10 Lumber Exchange	2010-2030	778,651	15,363	24,647,465	442,668	3,969,533	4,750,000
TIF #11 Bancroft	2011-2031	295,270	5,826	3,626,245	65,127	539,110	475,000
TIF #12 DeKalb Lofts	2011-2031	15,112,683	298,173	30,587,910	549,359	1,598,110	1,503,000
TIF #13 Raven	2012-2032	4,571,705	90,200	16,023,080	287,775	1,556,738	2,287,000
TIF #14 River Ramp/HGI	2012-2032	1,691,952	33,382	15,722,880	282,383	1,918,629	2,224,000
TIF #15 Sports Complex	2012-2032	271,775	5,362	55,521,420	997,165	7,345,432	10,262,772 ²
TIF #16 Whittier Heights	2012-2032	258,187	5,094	22,736,255	408,343	1,581,069	2,820,000
TIF #18 Phillips Avenue Lofts	2013-2033	770,775	15,207	10,142,865	182,166	1,079,063	2,560,000
TIF #20 Washington Square	2015-2035	357,287	7,049	24,503,825	440,089	1,832,882	2,900,000
TIF #21 Cascade (Phillips)	2017-2037	396,256	7,818	30,176,180	541,964	1,594,086	4,100,000
TIF #23 Foundation Park North	2020-2040	3,522,542	86,197	159,236,890	3,217,222	-	94,371,313
TIF #24 Steel District	2021-2041	1,591,054	31,391	13,924,340	250,081	-	21,508,407
TIF #25 Cherapa Place	2021-2041	24,102,300	475,538	40,083,540	719,900	-	25,375,592

¹ Values represent amounts levied in 2023 and payable in 2024.

² Total cost reimbursement is estimated to be \$7.3 million.



ENTERPRISE FUNDS

	Power & Distribution Fund 656	Public Parking Fund 665	Landfill Fund 666	Water Fund 675	Water Reclamation Fund 677
Operating Revenue	\$ 3,866,911	\$ 1,453,084	\$ 5,350,834	\$ 13,417,576	\$ 18,153,545
Operating Expenses	(3,101,475)	(1,236,618)	(4,993,858)	(12,525,419)	(13,251,332)
Operating Income	765,436	216,466	356,976	892,157	4,902,213
Adj. of Operating Income to Cash Flow Basis*	138,532	375,030	458,234	5,301,042	(3,355,660)
Cash Flows From Operating Activities	903,968	591,496	815,210	6,193,199	1,546,553
Capital Activities	(1,525,203)	-	(2,449,747)	(3,664,645)	(22,111,591)
Transfers	-	-	-	-	-
Financing (Debt) Activities	(729)	(228,733)	(2,372)	(393,762)	23,638,416
Cash Flows From Capital & Related Financing	(1,525,932)	(228,733)	(2,452,119)	(4,058,407)	1,526,825
Cash Flows From Investing Activities	132,056	71,827	345,209	387,662	464,279
Net increase (Decrease) in Cash	(489,908)	434,590	(1,291,700)	2,522,454	3,537,657
Cash and Cash Equivalents, Beginning January 1	9,123,351	3,559,498	24,434,302	21,246,054	29,272,598
Cash and Cash Equivalents, Ending	8,633,443	3,994,088	23,142,602	23,768,508	32,810,255
Restricted Cash	-	(1,854,000) ¹	(11,830,031) ²	(5,181,108) ¹	-
Available Cash and Cash Equivalents	\$ 8,633,443	\$ 2,140,088	\$ 11,312,571	\$ 18,587,400	\$ 32,810,255

*Add back depreciation and adjust for changes in receivables and payables.

¹ Debt Reserve

² Closure/Postclosure Costs

INTERNAL SERVICE FUNDS

PERMANENT FUNDS

	Centralized Facilities Fund 848	Fleet Management Fund 851	Health Insurance Fund 852	Library Memorial Fund 482	Cottam Memorial Fund 486
Cash and Cash Equivalents, Beginning	\$ 6,617,585	\$ 7,966,231	\$ 17,819,494	\$ 45,410	\$ 5,804
Increase (Decrease)	(1,131,753)	1,149,355	1,400,538	642	82
Cash and Cash Equivalents, Ending	\$ 5,485,832	\$ 9,115,586	\$ 19,220,032	\$ 46,051	\$ 5,886

	Worker's Comp Fund 855	Enterprise Technology Fund 857	Risk Management Fund 880
Cash and Cash Equivalents, Beginning	\$ 5,346,438	\$ 2,606,259	\$ 3,632,649
Increase (Decrease)	1,024,986	2,969,334	11,533
Cash and Cash Equivalents, Ending	\$ 6,371,424	\$ 5,575,593	\$ 3,644,182

2024 Capital Program Fund and Department Summary

May 31, 2024

Fund/Department	Current Budget	Expensed	Encumbered	Balance	% Expended & Encumbered
Sales Tax					
Highways & Streets	149,962,025	10,318,877	50,777,398	88,865,751	41%
Sales Tax	90,865,227	9,019,525	48,497,616	33,348,085	
Platting Fees	2,965,761	-	-	2,965,761	
ARPA	1,250,000	1,250,000	-	-	
County	450,000	-	180,624	269,376	
State & Federal Contributions/Grants	52,339,441	30,787	2,099,157	50,209,497	
Outside Contributions	2,091,596	18,564	-	2,073,032	
Parks & Recreation	62,270,558	11,507,808	25,418,935	25,343,815	59%
Sales Tax	38,466,279	2,169,943	15,285,222	21,011,115	
ARPA	8,013,298	3,617,023	4,396,276	-	
State & Federal Contributions/Grants	1,041,810	-	-	1,041,810	
Outside Contributions	14,749,170	5,720,843	5,737,437	3,290,890	
Facilities Management	2,282,507	2,182,174	4,612	95,721	96%
Communications	483,963	24,855	196,987	262,120	46%
Health	278,820	87,920	94,022	96,878	65%
Planning & Development Services	517,500	215,996	212,570	88,934	83%
Fire	6,078,750	1,231,118	3,810,470	1,037,162	83%
Sales Tax	5,974,750	1,127,118	3,810,470	1,037,162	
State Grant	104,000	104,000	-	-	
Police	2,454,728	372,333	1,171,883	910,511	63%
Library	1,226,833	329,749	-	897,084	27%
Sales Tax	1,161,833	313,499	-	848,334	
County Contributions	65,000	16,250	-	48,750	
Total Sales Tax	225,555,683	26,270,831	81,686,876	117,597,976	48%
Entertainment Tax					
Events Complex	\$ 5,183,739	\$ 419,875	\$ 1,291,734	\$ 3,472,130	33%
Orpheum	1,369,260	233,584	238,871	896,806	35%
Washington Pavilion	8,424,522	1,547,041	5,021,248	1,856,232	78%
Sioux Falls Stadium	328,137	578	97,912	229,647	30%
Total Entertainment Tax	15,305,658	2,201,077	6,649,765	6,454,815	58%
Transit	4,784,860	-	9,460	4,775,400	0%
Storm Drainage	24,052,708	700,645	3,653,014	19,699,050	18%
Drainage Fees	16,084,089	700,645	3,583,429	11,800,015	
SRF Loan	7,968,620	-	69,585	7,899,035	
911 Dispatch	24,500	-	23,676	824	97%
Public Safety Facility Bond Construction	678,673	392,464	282,643	3,567	99%
Electric Light	11,272,816	1,525,203	1,630,092	8,117,522	28%
Public Parking	165,000	-	-	165,000	0%
Sanitary Landfill	12,892,898	2,449,747	3,651,876	6,791,275	47%
User Fees	12,292,898	2,449,747	3,651,876	6,191,275	
Grant	600,000	-	-	600,000	
Water	30,933,920	3,664,645	5,560,783	21,708,492	30%
User Fees	24,245,915	1,955,329	4,833,602	17,456,985	
Platting Fees	920,000	-	-	920,000	
SRF Loan	5,768,005	1,709,316	727,182	3,331,507	
Water Reclamation	281,037,502	22,111,591	84,405,394	174,520,517	38%
User Fees	230,866,355	18,747,586	76,720,520	135,398,248	
ARPA	14,103,000	-	-	14,103,000	
SRF Loan	230,866,355	18,747,586	76,720,520	135,398,248	
Outside Contributions	4,270,600	-	-	4,270,600	
Facilities Management	6,775,132	639,232	311,736	5,824,164	14%
Fleet	9,771,508	2,176,354	3,990,197	3,604,956	63%
Technology Revolving	1,400,440	-	40,299	1,360,141	3%
Total Capital (CIP & OCEP)	\$ 624,651,299	\$ 62,131,788	\$ 191,895,811	\$ 370,623,700	41%

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/ Transfers	Expensed	Encumbered	Balance
HIGHWAYS & STREETS							
11006	Arterial Street Improvements		18,081,761	(8,301,000)	-	-	9,780,761
11012	Arterial Intersection Improvements	I	1,265,370	(780,000)	9,134	91,008	385,229
11064	Arrowhead Parkway Improvements	I	33,076,275	-	92,818	302,253	32,681,205
11107	Tallgrass Avenue Improvements	I	3,355,457	3,450,000	716,080	5,603,415	485,962
11108	57th Street from Vets Pkwy to Six Mile Rd	I	1,126,863	300,000	251,641	896,411	278,810
11109	Cliff Ave from 49th to 56th Street	SC	43,168	-	3,505	34,188	5,475
11110	Sycamore from Benson to 60th St N	DC	103,430	-	2,329	1,142	99,959
11122	Cliff Avenue and 85th Street Area Imp	C	34,106	-	-	7,854	26,252
11123	Westport Avenue Improvements	PD	143,263	-	12,925	31,804	98,534
11127	85th Street from Louise Ave to Minn Ave	PD	11,839	-	-	11,238	601
11128	Ebenezer Ave from Madison St to 5th	PD	4,480	-	957	2,873	650
11129	85th Street from Sundowner to Heritage Pkwy	N	-	3,000,000	10,690	-	2,989,310
11130	Maple/Park Street Improvements	PD	-	101,000	-	100,646	354
11132	Benson Road Improvements	N	-	750,000	8,463	737,867	3,671
11003	Major Street Reconstruction		11,449,484	(2,210,000)	-	-	9,239,484
11097	Minnesota Ave, Russell to 18th St	I	468,248	350,000	195,806	264,743	357,699
11015	Collector Street Expansion	I	829,353	50,000	27,410	813,882	38,061
11001	Concrete Pavement Restoration	I	5,253,110	200,000	785,790	2,413,743	2,253,578
11002	School Dist/Park Site Coordination	I	1,275,000	(510,000)	10,000	538,662	216,338
11007	Downtown Area Street & Utility Improvements	I	1,914,565	(50,000)	23,586	105,104	1,735,875
11008	Communications Network Upgrade	PD	253,997	-	32,107	728	221,162
11009	Right-of-Way Acquisition	D	4,020,336	(806,000)	701,150	1,595,047	918,139
11010	Traffic Signal Improvements	I	372,806	880,000	99,121	1,116,971	36,714
11011	Railroad Crossing Improvements	I	384,883	-	61,254	236,748	86,881
11013	SDDOT Project Coordination	D	405,424	(95,000)	9,400	27,969	273,055
11014	Bridge & Retaining Wall Rehabilitation	I	6,677,848	825,000	1,342,025	3,634,944	2,525,879
11016	26th St & I-229 Area Improvements	W	209,141	-	-	153,520	55,621
11017	85th St & I-229 Improvements	N	1,267,334	-	19,382	32,343	1,215,609
11018	ADA Improvements	I	1,854,296	30,000	82,095	1,346,718	455,483
11027	Street Lights in Newly Developed Areas	I	502,000	(150,000)	105,574	-	246,426
11028	60th Street North Improvements	N	3,740	-	615	297	2,828
11029	49th St Extension	SC	302,598	-	4,961	149,610	148,026
11030	LED Street Light Upgrade Program	I	694,975	-	14,847	175,000	505,128
11066	Rail Yard Development	D	48,896	155,000	23,672	126,787	53,437
11067	Veterans Parkway Construction	D	2,175,826	60,000	35,053	110,892	2,089,881
11112	VP-Louise Ave from I29 to Western	I	1,703	200,000	-	-	201,703
11113	VP-Western Ave from Western to Cliff	I	9,077,098	200,000	916,735	7,612,296	748,067
11114	VP-Minn Ave from Western to Cliff	I	1,908,235	-	5,033	1,896,063	7,139
11115	VP-Cliff Ave from Western to Cliff	D	3,480,964	-	7,417	3,091,826	381,720
11116	VP-Southeastern from Cliff to Sycamore	D	-	200,000	37,835	-	162,165
11117	VP-Sycamore from Cliff to Sycamore	I	-	200,000	47,213	-	152,787
11120	So Vet Parkway Construction	I	4,165,568	-	223,151	1,189,580	2,752,836
11073	Core Neighborhood Reconstruction	I	5,086,328	(700,000)	98,293	3,570,474	717,562
11074	Surface Treatment Program	I	2,115,103	45,000	23,534	2,002,983	133,586
11075	Pedestrian & Bicycle Improvements	I	390,756	100,000	29,117	449,543	12,096
11076	41st St Improvements	I	391,412	300,000	41,216	143,317	506,879
11079	Asphalt Street Rehabilitation	I	8,363,130	1,050,000	1,841,064	7,262,035	310,031
11080	Marion Road from I90 to the North	I	1,409,787	380,000	323,670	1,314,128	151,989
11086	Bridge Reconstruction Program	I	26,040,347	-	2,709,999	4,430,238	18,900,110
11088	Salt Storage Facility	I	1,068,649	-	59,616	783,261	225,771
11098	Benson Rd & I-229 Area Improvements	I	948,514	-	110,464	310,907	527,143
11099	Minnesota Avenue & I229 Improvements	PD	362,881	150,000	18,190	156,357	338,334
11100	Cliff Ave & I-229 Improvements	PD	473,032	-	5,283	53,612	414,137
11104	33rd Street Improvements	D	30,475	-	-	30,475	-
11111	Tallgrass from I29 to Western	D	3,360	200,000	11,015	-	192,345
11125	ADA Transition Plan Improvements	I	734,048	75,000	87,183	9,620	712,245
11126	Pole Replacement Program	I	306,764	-	5,889	-	300,875
11131	72nd Street North Area Improvements	I	-	76,000	685	-	75,315
Total Capital Projects			163,968,020	(275,000)	11,284,990	54,971,119	97,436,911
	Arrow/Message Boards		45,958	-	-	-	45,958
	Asphalt Equipment		155,000	-	-	149,220	5,780
	Street Repair Equipment		125,885	-	-	92,394	33,491
	GPS Collector		30,000	-	30,815	-	(815)
	Heavy Equipment Attachments		31,868	-	-	-	31,868
	Snow Gates		40,000	-	-	-	40,000
	Traffic Control Equipment		162,620	-	52,140	-	110,480
	Trailer		15,000	-	-	-	15,000
Total Capital Equipment			606,331	-	82,955	241,614	281,762
Total Highway & Streets			164,574,351	(275,000)	11,367,945	55,212,733	97,718,672

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed
(I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

2024 Capital Projects and Equipment Summary

May 31, 2024

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/ Transfers	Expensed	Encumbered	Balance
PARKS & RECREATION							
14001	Falls Park Development	I	17,942,856	-	3,736,880	13,766,166	439,810
14008	Park Land Acquisition	PD	3,155,489	-	199,987	462,072	2,493,431
14009	Aquatic Improvements	D	8,448,557	-	529,326	493,762	7,425,469
14013	Harmodon Park Improvements	C	10,276	-	-	-	10,276
14014	River Greenway Improvements	I	11,305,289	-	3,771,144	6,131,961	1,402,184
14022	Development of Play Structures	N	571,000	-	-	59,862	511,138
14026	Zoo Master Plan Improvements	I	3,424,564	-	2,198,426	707,491	518,647
14039	Family Park Improvements	D	5,896	-	455	-	5,441
14068	ADA Transition Plan Improvements	I	44,177	-	-	35,765	8,412
14071	Space Needs Study	N	300,000	-	-	-	300,000
14072	Elmwood Golf Course Clubhouse	D	4,230,662	-	30,571	102,968	4,097,123
14079	Greenway and Trail Improvements	D	2,514,373	-	36,000	161,055	2,317,318
14080	Neighborhood Park Improvements	D	160,329	-	-	28,269	132,060
14081	Cyclical Park Infra Improvements	I	2,273,269	-	193,082	880,467	1,199,720
14082	Community/Regional Park Improvement	I	4,551,963	-	436,197	1,547,823	2,567,943
14084	Park & Rec System Master Plan	N	175,000	-	-	-	175,000
Total Capital Projects			59,113,700	-	11,132,068	24,377,661	23,603,971
Vehicles			1,179,671	-	108,050	730,424	341,197
Ball Field Equipment			150,967	-	75,967	-	75,000
Landscape Equipment			849,918	-	88,421	144,493	617,004
Great Bear Equipment			360,000	-	-	71,800	288,200
Tree Removal Equipment			178,302	-	103,302	81,101	(6,101)
Great Plains Zoo Equipment			331,000	-	-	-	331,000
Other Equipment			107,000	-	-	13,456	93,544
Total Capital Equipment			3,156,858	-	375,740	1,041,274	1,739,844
Total Parks & Recreation			62,270,558	-	11,507,808	25,418,935	25,343,815
FIRE							
09017	Public Safety Training Center	I	1,304,774	-	396,830	362,737	545,207
Total Capital Projects			1,304,774	-	396,830	362,737	545,207
Alerting System			935,909	-	259,579	732,734	(56,404)
EMS Vehicles/Equipment			805,561	-	252,142	477,193	76,226
Fire Apparatus Vehicles			3,052,207	-	393,242	2,477,256	181,709
Fitness Equipment			27,000	-	29,237	-	(2,237)
Hazmat Equipment			169,000	-	162,118	-	6,882
Helmet Washer			35,000	-	29,800	-	5,200
Radios			73,000	-	-	-	73,000
Rescue Equipment			209,000	-	-	23,345	185,655
SCBA Equipment			81,676	-	85,371	-	(3,695)
Tower Air Conditioning			24,500	-	-	23,676	824
Trailer			4,811	-	-	-	4,811
Training Props			10,000	-	-	-	10,000
Warning Sirens			49,485	-	15,263	19,847	14,375
Total Capital Equipment			5,477,149	-	1,226,752	3,754,051	496,346
Total Fire			6,781,923	-	1,623,582	4,116,788	1,041,553
POLICE							
Digital Storage/Recorder/Camera			605,976	-	99,662	1,533	504,781
Other Equipment			116,200	-	-	-	116,200
K-9 Dog			34,000	-	-	-	34,000
Patrol Vehicles			1,640,721	-	259,785	1,163,906	217,031
Radios			57,831	-	12,887	6,444	38,500
Total Capital Equipment			2,454,728	-	372,333	1,171,883	910,511
Total Police			2,454,728	-	372,333	1,171,883	910,511
FACILITIES MANAGEMENT							
06012	Centralized Facilities Improvements	I	6,004,073	225,000	585,862	198,025	5,445,185
06015	LEC Chiller Replacement	SC	88,348	-	-	-	88,348
06016	Centralized Facilities Land Acquisition		2,274,663	-	2,180,593	-	94,070
<i>Future NE Fire Station (Maple & Paddington)</i>					<i>2,180,593</i>		
Total Capital Projects			8,367,084	225,000	2,766,455	198,025	5,627,603
EV Charger			100,000	-	-	-	100,000
Maintenance Equipment			105,000	-	54,950	-	50,050
Pickup /Van/Utility Vehicles/Trailers			235,555	-	-	118,323	117,232
Uninterruptable Power Supply - LEC			25,000	-	-	-	25,000
Total Capital Equipment			465,555	-	54,950	118,323	292,282
Total Facilities Management			8,832,639	225,000	2,821,405	316,348	5,919,885

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2024 Capital Projects and Equipment Summary

May 31, 2024

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/ Transfers	Expensed	Encumbered	Balance
COMMUNICATIONS							
	Presentation/Production Equipment		483,963	-	24,855	196,987	262,120
	Total Capital Equipment		483,963	-	24,855	196,987	262,120
	Total Communications		483,963	-	24,855	196,987	262,120
HEALTH							
	Clinic Equipment		153,820	-	87,920	-	65,900
	Pickup (2)		110,000	-	-	94,022	15,978
	Utility Vehicle		15,000	-	-	-	15,000
	Total Capital Equipment		278,820	-	87,920	94,022	96,878
	Total Health		278,820	-	87,920	94,022	96,878
LIBRARY							
	Audio Visual Equipment		45,539	-	-	-	45,539
	Checkout Equipment		24,944	-	24,944	-	-
	Material Handlers		124,132	-	-	-	124,132
	Print & AV Materials		857,218	-	304,805	-	552,413
	Shelving		100,000	-	-	-	100,000
	Van		75,000	-	-	-	75,000
	Total Capital Equipment		1,226,833	-	329,749	-	897,084
	Total Library		1,226,833	-	329,749	-	897,084
PLANNING & DEVELOPMENT SERVICES							
16001	Sculpture Walk	N	70,000	-	20,000	-	50,000
16002	Core Façade Revitalization	I	295,000	-	195,000	100,000	-
	Total Capital Projects		365,000	-	215,000	100,000	50,000
	Pickup (3)		152,500	-	996	112,570	38,933
	Total Capital Equipment		152,500	-	996	112,570	38,933
	Total Planning & Development Services		517,500	-	215,996	212,570	88,933
ENTERTAINMENT VENUES							
Events Complex							
13001	Arena Building Improvements	N	200,000	-	-	-	200,000
13005	Convention Center Building Improvements	I	912,036	-	177,176	533,520	201,340
13014	Events Center Improvements	I	1,817,203	-	5,210	385,189	1,426,804
13013	Sioux Falls Stadium Improvements	D	287,137	-	578	74,513	212,047
	Total Capital Projects		3,216,376	-	182,964	993,222	2,040,190
	Arena Equipment		196,900	-	-	178,900	18,000
	Convention Center Equipment		284,000	-	22,889	63,732	197,378
	Events Center Equipment		1,773,600	-	214,600	130,393	1,428,608
	Sioux Falls Stadium Equipment		41,000	-	-	23,399	17,601
	Total Capital Equipment		2,295,500	-	237,489	396,424	1,661,587
	Total Events Complex		5,511,876	-	420,452	1,389,646	3,701,778
Washington Pavilion/Orpheum Theater							
13003	Washington Pavilion Building Improvements	I	6,311,541	350,000	948,393	3,965,507	1,747,641
13002	Orpheum Building Improvements	I	1,066,070	-	233,034	238,871	594,165
	Total Capital Projects		7,377,611	350,000	1,181,428	4,204,377	2,341,806
	Washington Pavilion Equipment		1,762,981	-	598,648	1,055,742	108,591
	Orpheum Theater Equipment		303,190	-	549	-	302,641
	Total Capital Equipment		2,066,171	-	599,197	1,055,742	411,232
	Total Entertainment Venues		14,955,658	350,000	2,201,077	6,649,765	6,454,815
TRANSIT							
29012	Transit Office Remodel	D	2,434,860	-	-	9,460	2,425,400
29013	Transit Facilities Improvements	D	900,000	-	-	-	900,000
	Total Capital Projects		3,334,860	-	-	9,460	3,325,400
	Bus Shelter (9)		250,000	-	-	-	250,000
	Bus (7)		1,200,000	-	-	-	1,200,000
	Total Capital Equipment		1,450,000	-	-	-	1,450,000
	Total Transit		4,784,860	-	-	9,460	4,775,400

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2024 Capital Projects and Equipment Summary

May 31, 2024

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/ Transfers	Expensed	Encumbered	Balance
HIGHWAYS & STREETS - STORM DRAINAGE							
11020	Drainage Improvements in Developing Areas	I	4,865,928	-	(194,887)	56,198	5,004,617
11021	Sump Pump Collection Systems	I	575,866	-	287,590	139,735	148,541
11022	Unforeseen Drainage Improvements	I	512,384	-	4,146	8,384	499,855
11023	Drainage Conveyance Improvements	I	3,025,096	(525,000)	40,997	257,618	2,201,481
11026	Covell Area Basin Drainage Improvements	D	78,427	-	16,200	-	62,227
11046	Non-point Bank Stabilization	SC	7,904,667	-	-	66,426	7,838,241
11065	Indian Mound Retaining Wall Rehab	D	145,978	-	5,408	22,882	117,688
11078	Flood Control System Improvements	I	839,925	-	19,110	560,822	259,993
11087	Regional Storm Water Analysis & Imp	I	2,447,561	-	55,829	320,762	2,070,971
11121	Opportune Acquisition for Drainage	D	1,180,047	-	450,650	47	729,350
Total Capital Projects			21,575,879	(525,000)	685,042	1,432,873	18,932,964
SCADA Equipment			48,378	-	-	4,700	43,678
Trailer			50,000	-	-	46,000	4,000
Truck, Dump			225,000	-	-	-	225,000
Total Capital Equipment			323,378	-	-	50,700	272,678
Total Highway & Streets - Storm Drainage			21,899,257	(525,000)	685,042	1,483,573	19,205,642
PUBLIC PARKING							
19001	Parking Lot & Parking Ramp Improvements	N	65,000	-	-	-	65,000
Total Capital Projects			65,000	-	-	-	65,000
Vehicles			100,000	-	-	-	100,000
Total Capital Equipment			100,000	-	-	-	100,000
Total Public Parking			165,000	-	-	-	165,000
ELECTRIC LIGHT							
20001	Unforeseen Electrical System Replacement	N	621,391	-	42,717	-	578,674
20002	Circuit Improvements	I	3,971,888	-	1,439,569	1,471,696	1,060,623
20005	Light & Power Facility Improvements	D	6,291,863	-	23,166	47,805	6,220,892
20006	Wood Pole Improvements	N	407,209	-	5,418	39,191	362,600
Total Capital Projects			11,292,351	-	1,510,870	1,558,692	8,222,789
Forklift			55,000	-	-	-	55,000
Skidloader			75,000	-	-	-	75,000
Trucks/Trailers			181,666	-	31,666	99,802	50,198
Transmitter Equipment			10,000	-	-	-	10,000
Total Capital Equipment			321,666	-	31,666	99,802	190,198
Total Electric Light			11,614,017	-	1,542,536	1,658,494	8,412,987
SANITARY LANDFILL							
21001	Leachate Recirculation	I	3,117,094	1,000,000	387,581	349,369	3,380,145
21004	Building Improvements	I	6,238,902	(400,000)	1,575,331	3,208,956	1,054,615
21007	Relocation of Wall Lake Drainageway	I	890,000	310,000	393,290	-	806,710
21011	Sanitary Landfill Expansion	I	221,903	(85,000)	17,961	37,839	81,102
21012	Landfill Closure	D	770,000	-	48,250	-	721,750
Total Capital Projects			11,462,898	600,000	2,422,413	3,596,163	6,044,322
Floor Sweeper			30,000	-	27,334	-	2,666
Material Handler			300,000	-	-	-	300,000
SCDA Equipment			400,000	-	-	-	400,000
Trash Pump (2)			100,000	-	-	55,713	44,287
Total Capital Equipment			830,000	-	27,334	55,713	746,953
Total Sanitary Landfill			12,292,898	600,000	2,449,747	3,651,876	6,791,275

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2024 Capital Projects and Equipment Summary

May 31, 2024

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/ Transfers	Expensed	Encumbered	Balance
WATER							
22001	Land Acquisition	PD	50,000	-	-	-	50,000
22002	Other Mains, Unforeseen Water Projects	I	411,185	-	23,134	62,069	325,982
22003	City Wide Water Main Replacements	I	1,995,544	800,000	112,578	1,618,793	1,064,173
22005	Water Purification Building Improvements	I	1,291,337	-	607,118	221,114	463,105
22007	Water Collector Well Improvements	I	5,909,149	-	1,709,941	824,705	3,374,503
22011	Foundation Park Water Main	C	448,397	-	-	-	448,397
22012	Lewis & Clark Regional Water Supply	C	1,164,233	-	-	-	1,164,233
22061	Water Purification Master Plan	PD	3,616	-	-	-	3,616
22062	Water Storage Improvements	I	1,950,000	-	18,600	1,454,070	477,330
Total Capital Projects			13,223,461	800,000	2,471,371	4,180,751	7,371,339
Meters, AMR, DCU Equipment			2,492,339	-	523,023	16,784	1,952,532
Other Equipment			239,250	-	61,876	29,382	147,992
Field Equipment/Attachments			60,000	-	36,150	6,521	17,329
Lab Equipment			220,000	-	-	-	220,000
SCADA Equipment			190,274	-	34,760	8,100	147,414
Trucks			197,936	-	4,694	183,511	9,731
VFD Well/Actuators/Pumps			325,000	-	-	29,598	295,402
Total Capital Equipment			3,724,799	-	660,503	273,896	2,790,401
Total Water			16,948,260	800,000	3,131,874	4,454,647	10,161,739
WATER RECLAMATION							
23001	Sanitary Sewers - Other Mains	I	2,196,125	(250,000)	13,800	698,237	1,234,088
23002	Pipe Lining Project	I	1,466,012	-	26,127	1,219,385	220,500
23003	Manhole Rehabilitation Project	N	219,000	-	-	-	219,000
23004	East Side Future Interceptor	N	75,000	-	-	-	75,000
23014	Brandon Rd Lift Station Parallel Force Main	SC	1,677,101	-	1,230	1,134,760	541,110
23024	Main Pump Station Replacement	W	73,798	-	-	-	73,798
23032	ESS Basin 18.1 Sanitary Sewer	SC	1,768,716	-	-	-	1,768,716
23034	Basin 15 Sanitary Sewer Extension	D	54,951,517	25,103,000	347,905	984,332	78,722,280
23035	Basin 17 Trunk Sewer Phase 1	D	59,912	-	-	34,912	25,000
23040	Foundation Park - Phase 2	D	877,347	-	114,627	25,675	737,045
23043	Facility Expansion Planning	I	103,607,437	-	18,361,430	59,311,196	25,934,811
23044	Pump Station 218 Improvements	I	920,181	-	296,299	354,849	269,033
23045	Pump Station 240 Force Main	I	72,353,612	-	220,350	15,711,346	56,421,917
23046	Basin 17 Sanitary Extension	I	446,525	-	214	180,236	266,075
23047	South Side Interceptor Replacement	C	149,139	-	-	-	149,139
23048	Pump Station 215 Improvements	SC	137,263	250,000	-	186,885	200,378
23049	Gravity Thickener Mechanism Rehab	D	1,119,783	-	3,311	49,822	1,066,650
23050	Water Reclamation Building Improvement	I	2,921,691	-	28,267	2,153,224	740,200
23051	Opportune Land Acquisitions	D	103,000	-	100,461	-	2,539
23052	Southeast Basins Sanitary Sewer Imp	D	3,870,916	-	1,929,437	609,655	1,331,824
23053	Northeast Basins Sanitary Sewer Imp	D	250,000	-	-	-	250,000
23054	Septage Receiving Station	D	4,050,000	-	30,407	66,593	3,953,000
Total Capital Projects			253,294,076	25,103,000	21,473,865	82,721,107	174,202,104
Air Release Valve			80,000	-	-	-	80,000
Flow/Density Meters			1,205,360	-	-	26,367	1,178,993
Other Equipment			138,398	-	18,135	8	120,255
Pumps			785,000	-	-	176,190	608,810
SCADA Equipment			70,569	-	41,116	4,613	24,840
Trucks, Trailers & Heavy Equipment			1,147,754	-	60,448	-	1,087,306
Other Vehicles			50,000	-	-	34,210	15,790
VFD Well/Valve Actuator			348,930	-	-	254,738	94,192
Total Capital Equipment			3,826,011	-	119,699	496,126	3,210,185
Total Water Reclamation			257,120,087	25,103,000	21,593,564	83,217,233	177,412,289

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2024 Capital Projects and Equipment Summary

May 31, 2024

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/ Transfers	Expensed	Encumbered	Balance
FLEET							
24012	Underground Storage Tanks	I	1,318,370	-	-	487,186	831,184
24013	Maintenance Shop Improvements	D	7,345	-	5,138	2,208	-
Total Capital Projects			1,325,715	-	5,138	489,393	831,184
	Large Equipment - Streets		3,343,812	-	723,777	1,469,911	1,150,124
	Large Equipment - Water		346,878	-	-	273,822	73,056
	Large Equipment - Water Reclamation		643,438	-	137,868	308,955	196,615
	Large Equipment - Landfill		1,235,000	-	476,485	757,347	1,168
	Large Equipment - Lights		200,000	-	73,000	141,069	(14,069)
	Large Equipment - Storm Drainage		508,799	-	228,799	-	280,000
	Trucks and Pickups		1,313,674	-	359,128	468,856	485,690
	Sedans, SUVs and Vans		339,193	-	-	80,845	258,348
	Toolcats		199,999	-	96,439	-	103,560
	Crane		40,000	-	-	-	40,000
	Lift		85,000	-	75,721	-	9,279
	Vehicle Lubrication System		44,000	-	-	-	44,000
	Remote Monitoring		30,000	-	-	-	30,000
	Sandbagger		25,000	-	-	-	25,000
	Roller		40,000	-	-	-	40,000
	Trash Pump		36,000	-	-	-	36,000
	Floor Sweeper		15,000	-	-	-	15,000
Total Capital Equipment			8,445,793	-	2,171,217	3,500,804	2,773,772
Total Fleet			9,771,508	-	2,176,354	3,990,197	3,604,956
ENTREPRISE NETWORK TECHNOLOGY							
	Microwave Equipment		150,000	-	-	-	150,000
	Server Blade		875,440	-	-	440	875,000
	Switches, Routers, and Equipment		375,000	-	-	39,859	335,141
Total Capital Equipment			1,400,440	-	-	40,299	1,360,141
Total Revolving Technology			1,400,440	-	-	40,299	1,360,141
Total Capital Program			\$ 598,373,299	\$ 26,278,000	\$ 62,131,788	\$ 191,895,812	\$ 370,623,699

Arterial Streets Funding					
Uses	2009-2021	2022	2023	2024 YTD	Life-to-Date
Total Arterial Street Expenditures	\$ 117,851,322	\$ 17,503,307	\$ 17,218,218	\$ 1,647,517	\$ 154,220,363
Sources					
Sales Tax	\$ 93,140,193	\$ 13,175,544	\$ 14,104,282	\$ (265,489)	\$ 128,886,219
Street Platting Fees	15,979,440	4,327,763	3,113,936	1,913,005	25,334,144
Total Sources	\$ 109,749,163	\$ 17,503,307	\$ 17,218,218	\$ 1,647,517	\$ 154,220,363

Top Active CIP Projects (Project to Date)		
	Expense	Encumbered
Water Reclamation Facility Expansion	154,249,993	59,311,196
So Veterans Parkway (not including SDDOT Funds)	5,776,392	13,789,765
6th Street Bridge	21,510,898	2,797,954
Pump Station 240 Force Main	12,379,778	15,709,279
River Greenway (Phase 3 only)	6,606,890	6,129,813
Zoo Meerkat/Lion Exhibit	5,925,322	556,378
Jacobson Plaza	5,420,575	13,704,509
Washington Pavilion Parapet	3,851,813	2,662,780

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Specific Funding Breakdowns

May 31, 2024

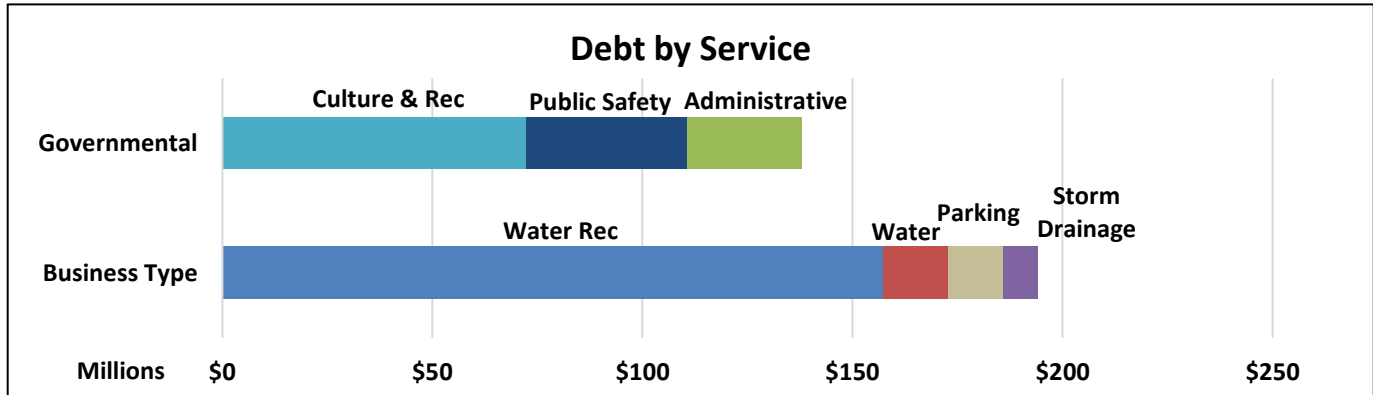
American Rescue Plan Act (ARPA) Project Summary	Status	Commitment*	Expensed	Encumbered	Remaining Commitment*
Finance					
Administration	Complete	\$ 15,689	\$ 15,689	\$ -	\$ -
Police					
Youth & Community Violence Intervention - Call to Freedom	On-track	500,000	373,474	126,526	-
Youth & Community Violence Intervention - Compass Center	On-track	400,000	226,530	173,470	-
Public Safety Crime Prevention	In-progress	400,000	215,895	30,179	153,926
Highways & Streets					
Benson Big Sioux Bridge Deck Replacement	On-track	1,250,000	1,250,000	-	-
Health					
Behavioral Health and Disaster Response - Helpline Center	On-track	350,000	350,000	-	-
Behavioral Health and Disaster Response - Avera	Complete	350,000	350,000	-	-
Eat Well Sioux Falls	On-track	400,000	250,000	150,000	-
Washington Pavilion					
Cornice and Roof Replacement	Complete	2,200,000	2,200,000	-	-
Parks & Recreation					
River Greenway Improvements	On-track	9,500,000	5,103,724	4,396,276	-
Accessible Housing					
Administration	Complete	99,382	99,382	-	-
Core Neighborhood Acquisition & Accessible Housing Initiative	On-track	1,744,827	994,827	750,000	-
Safety and Home Grant Program	On-track	1,405,173	842,027	53,304	509,842
Water Reclamation					
Water Reclamation System Expansion	Complete	6,800,000	6,800,000	-	-
Grand Total		\$ 25,415,071	\$ 19,071,548	\$ 5,679,755	\$ 663,768

*Commitment is defined as funds that have been designated for these purposes but may not yet be budgeted or supplemented.

<u>National Opioid Settlement Funds</u>	
Beginning Cash Balance Jan 1	\$ 998,577
Cash Received	214,295
Cash Expensed	
The LINK Community Triage Center	(357,000)
Uncommitted Cash Balance	\$ 855,872
<u>Liquor License Proceeds (Ord. 52-23)</u>	
Beginning Cash Balance Jan 1	\$ 996,589
Cash Received	-
Cash Expensed	
Street Outreach Services - SDUIH (Option to extend for four additional one-year terms)	(175,000)
Uncommitted Cash Balance	\$ 821,589

Total Outstanding Debt

May 31, 2024



<u>Fund (Repayment Source)</u>	<u>True Interest Rate</u>	<u>Maturity Date</u>	<u>Issue Amount</u>	<u>Authorized not Drawn</u>	<u>Balance Outstanding</u>
Governmental Revenue Bonds & Notes					
Sales & Use Tax Fund					
Events Center (2012A&B)	3.21%	2033	122,145,000		\$ 68,970,000
City Center Building (2016A)	3.09%	2036	20,260,000		16,965,000
Library and Parks (2007B - refunded by 2018A)	2.14%	2025	25,570,000		3,405,000
Public Safety Facility (2020A)	2.42%	2040	42,315,000		38,295,000
Total Sales & Use Tax					<u>127,635,000</u>
Storm Drainage					
SRF Clean Water #39 (2018A)	1.00%	2030	-	8,829,000	5,023,632
SRF Clean Water #42 (2021)	1.00%	TBD	5,767,331	3,690,069	3,197,115
Total Storm Drainage					<u>8,220,747</u>
Community Development					
Rental Rehab Loans (State Flex)	0.00%	2026	600,000		600,000
All Funds					
Right to Use Leases				8,308,750	8,308,750
Subscriptions				1,316,897	1,316,897
Total Governmental Debt					<u>146,081,394</u>
Business Type Revenue Bonds & Notes					
Water					
*Lewis & Clark (2007A refunded by 2017A)	1.80%	2026	70,000,000		15,450,000
SRF Drinking Water #12 (2023)	1.88%	TBD	12,500,000	2,488,762	-
<i>First \$7,895,000 of principal is paid by DANR</i>					
Total Water					<u>15,450,000</u>
Water Reclamation					
SRF Clean Water #21 (2005)	2.25%	2027	34,813,977		6,546,026
SRF Clean Water #34 (2012)	2.25%	2024	12,040,836		669,030
SRF Clean Water #35 (2015)	1.25%	2027	10,790,225	1,189,232	3,938,558
SRF Clean Water #36 (2015)	1.25%	2028	16,550,544		7,715,829
SRF Clean Water #37 (2016)	1.25%	2029	7,350,585		3,469,725
SRF Clean Water #38 (2017)	1.00%	2029	9,515,974		5,171,469
SRF Clean Water #40 (2019)	1.50%	2041	26,114,234	694,566	23,164,454
SRF Clean Water #41 (2020)	2.50%	2042	41,625,000		39,819,958
SRF Clean Water #43 (2021)	2.00%	TBD	18,311,355	188,645	18,311,355
SRF Clean Water #44 (2022)	2.00%	TBD	44,701,708	78,298,292	44,531,575
SRF Clean Water #45 (2023)	1.25%	TBD	1,574,792	16,376,208	1,574,792
SRF Clean Water #46 (2024)	2.75%	TBD	2,444,574	58,555,426	2,444,574
Total Water Reclamation					<u>157,357,345</u>
Parking					
Parking Ramp (2018B)	3.51%	2032	18,540,000		13,125,000
All Funds					
Right to Use Leases			-		39,659
Subscriptions			-		26,957
Total Business Type Debt					<u>185,998,961</u>
Total Debt Outstanding					<u>\$ 332,080,355</u>

* Secured by pledge of the second penny sales and use tax but payments made from business-type funds
 State Revolving Funds (SRF) balance outstanding includes quarterly repayments on drawn principal.

Total Budget and Adjustments Summary

May 31, 2024

<u>Fund</u>	<u>Original Budget</u>	<u>Carryforward (CIP/OCEP)</u>	<u>Carryover Encumbrances (CIP/OCEP)</u>	<u>Supplement</u>	<u>Budget</u>
<u>APPROPRIATED FUNDS:</u>					
General Fund	\$ 235,388,719	\$ -	\$ -	\$ -	\$ 235,388,719
Entertainment Tax					
Washington Pavilion	5,310,684	824,223	4,835,299	350,000	11,320,206
Events Complex	5,325,578	1,184,877	859,862	-	7,370,317
Orpheum	1,414,490	151,473	417,787	-	1,983,750
Sioux Falls Stadium	890,351	280,872	6,265	-	1,177,488
Arts and Culture	150,000	-	-	-	150,000
Entertainment Tax Total	13,091,103	2,441,445	6,119,213	350,000	22,001,761
Sales/Use Tax					
Facilities Management	560,000	1,716,314	6,193	-	2,282,507
Communications	160,000	294,275	29,688	-	483,963
Fire	3,127,000	1,817,588	1,134,162	-	6,078,750
Police	1,444,100	687,153	323,475	-	2,454,728
Highways and Streets	109,502,845	13,082,429	27,376,751	-	149,962,025
Health	138,000	64,900	75,920	-	278,820
Parks & Recreation	15,673,500	13,921,943	32,675,114	-	62,270,557
Library	921,000	280,890	24,944	-	1,226,834
Planning & Development	287,500	130,000	100,000	-	517,500
Debt Service	15,609,788	-	-	-	15,609,788
Transfers	2,665,703	-	-	-	2,665,703
Sales/Use Tax Total	150,089,436	31,995,492	61,746,247	-	243,831,174
Housing	12,766,595	-	2,355,403	-	15,121,998
Transit	16,963,501	2,575,400	9,460	-	19,548,361
Storm Drainage	19,065,696	8,677,700	2,970,008	-	30,713,404
911 Dispatch	6,676,632	-	-	15,500	6,692,132
Library Memorial	5,000	-	-	-	5,000
Cottam Memorial	2,000	-	-	-	2,000
Public Safety Facility Construction	-	-	678,673	-	678,673
T.I.F. District Fund	8,285,000	-	-	-	8,285,000
<u>NON-APPROPRIATED FUNDS:</u>					
Electric Light	16,011,440	1,492,314	2,678,503	-	20,182,256
Public Parking	3,365,746	100,000	-	-	3,465,746
Sanitary Landfill	17,167,272	858,059	5,079,839	600,000	23,705,171
Water	44,858,798	8,613,785	4,792,152	-	58,264,735
Water Reclamation	143,577,402	58,248,221	87,411,181	25,103,000	314,339,804
Fleet Revolving	15,209,780	3,530,677	1,810,331	-	20,550,788
Technology Revolving	6,816,880	-	440	-	6,817,320
Facilities Management	9,530,940	4,152,980	734,152	225,000	14,643,072
Health/Life Benefit	25,063,480	-	-	-	25,063,480
Workers' Compensation	1,658,635	-	-	-	1,658,635
Insurance Liability	2,724,472	-	-	-	2,724,472
Fiduciary Funds	51,965,865	-	-	-	51,965,865
Total Budget All Funds	\$ 800,284,390	\$ 122,686,072	\$ 176,385,602	\$ 26,293,500	\$ 1,125,649,564

Total Budget and Adjustments Summary

May 31, 2024

Supplement Detail:	Budget	
	Revenue	Expense
Effective Supplements		
April		
Entertainment Tax Fund-Entrtmt. Venues-Washington Pavilion HVAC-Unassigned Fund Bal. (Ord. 22-24)	\$ -	\$ 350,000
911 Dispatch Fund-Fire-Metro Comm. Radio & Auxiliary Equip.-Unassigned Fund Bal. (Ord. 22-24)	-	15,500
Centralized Facilities Fund-Police-Law Enforcement Center LED Lighting-Grant Funds (Res. 30-24)	225,000	225,000
Sanitary Landfill Fund-Leachate Recirculation/Gas Infrastructure-Grant Funds (Res. 30-24)	600,000	600,000
Water Reclamation Fund-Basin 15 Sanitary Sewer Extension-SRF and ARPA Funds (Res. 30-24)	25,103,000	25,103,000
Total Effective Supplements	\$ 25,928,000	\$ 26,293,500
Approved, Not Effective Supplemental Detail		
June		
General Fund Transfer to Sales Tax Fund -Westside Wellness Center - Unassigned Fund Balance (Ord. 10-23	\$ -	\$ 9,050,000
Sales Tax Fund-Parks and Rec-Available Fund Balance (Ord. 42-24)	-	9,050,000
General Fund-Parks and Rec-Zoo Discounted Admission Day-Unobligated Fund Balance (Ord. 45-24)	-	50,000
General Fund-Planning and Development-Early Childhood Scholarship-Unobligated Fund Bal. (Ord. 47-24)	-	450,000
General Fund-City Council-Childcare Research Services-Unobligated Fund Bal. (Ord. 47-24)	-	75,000
Water Reclamation Fund-Water Reclamation Facility-ARPA Funds (Res. 46-24)	9,000,000	9,000,000
Total Approved, but Not Effective	\$ 9,000,000	\$ 27,675,000
Total Supplements	\$ 34,928,000	\$ 53,968,500